



Corporation's name	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="border: none;">Tax year-end</td> <td style="border: none;">Year</td> <td style="border: none;">Month</td> <td style="border: none;">Day</td> </tr> <tr> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> </tr> </table>	Tax year-end	Year	Month	Day				
Tax year-end	Year	Month	Day							

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the *T2 Corporation Income Tax Guide*.
- Sections, subsections, and paragraphs referred to on this schedule are from the *Income Tax Act*.

Amount calculated on line 9999 from Schedule 125 A

Add:			
Provision for income taxes – current	101	_____	_____
Provision for income taxes – deferred	102	_____	_____
Interest and penalties on taxes	103	_____	_____
Amortization of tangible assets	104	_____	_____
Amortization of natural resource assets	105	_____	_____
Amortization of intangible assets	106	_____	_____
Recapture of capital cost allowance from Schedule 8	107	_____	_____
Gain on sale of eligible capital property from Schedule 10	108	_____	_____
Income or loss for tax purposes – joint ventures or partnerships	109	_____	_____
Loss in equity of subsidiaries and affiliates	110	_____	_____
Loss on disposal of assets	111	_____	_____
Charitable donations and gifts from Schedule 2	112	_____	_____
Taxable capital gains from Schedule 6	113	_____	_____
Political donations	114	_____	_____
Holdbacks	115	_____	_____
Deferred and prepaid expenses	116	_____	_____
Depreciation in inventory – end of year	117	_____	_____
Scientific research expenditures deducted per financial statements	118	_____	_____
Capitalized interest	119	_____	_____
Non-deductible club dues and fees	120	_____	_____
Non-deductible meals and entertainment expenses	121	_____	_____
Non-deductible automobile expenses	122	_____	_____
Non-deductible life insurance premiums	123	_____	_____
Non-deductible company pension plans	124	_____	_____
Other reserves on lines 270 and 275 from Schedule 13	125	_____	_____
Reserves from financial statements – balance at the end of the year	126	_____	_____
Soft costs on construction and renovation of buildings	127	_____	_____
Non-deductible fines and penalties under section 67.6	128	_____	_____
Total of lines 201 to 294 on page 2	199	_____	_____
Total of lines 101 to 199	500	_____	_____

Deduct:			
Gain on disposal of assets per financial statements	401	_____	_____
Non-taxable dividend under section 83 from Schedule 3	402	_____	_____
Capital cost allowance from Schedule 8	403	_____	_____
Terminal loss from Schedule 8	404	_____	_____
Cumulative eligible capital deduction from Schedule 10	405	_____	_____
Allowable business investment loss – Schedule 6	406	_____	_____
Foreign non-business tax deduction under subsection 20(12)	407	_____	_____
Holdbacks	408	_____	_____
Deferred and prepaid expenses	409	_____	_____
Depreciation in inventory – end of prior year	410	_____	_____
SR&ED expenditures claimed in the year from Form T661 (line 460)	411	_____	_____
Other reserves on line 280 from Schedule 13	413	_____	_____
Reserves from financial statements – balance at the beginning of the year	414	_____	_____
Patronage dividend deduction on line 116 from Schedule 16	416	_____	_____
Contributions to deferred income plans from Schedule 15	417	_____	_____
Total of lines 300 to 394 on page 3	499	_____	_____
Total of lines 401 to 499	510	_____	_____

Net income (loss) for income tax purposes - enter on line 300 on page 3 of the T2 return

Add:

Accounts payable and accruals for cash basis – closing	201	_____
Accounts receivable and prepaid for cash basis – opening	202	_____
Accrual inventory – opening	203	_____
Accrued dividends – prior year	204	_____
Book loss on joint ventures or partnerships	205	_____
Capital items expensed	206	_____
All crown charges, royalties, rentals, etc.	207	_____
Debt issue expense	208	_____
Deemed dividend income	209	_____
Deemed interest on loans to non-residents	210	_____
Deemed interest received	211	_____
Development expenses claimed in current year	212	_____
Dividend stop-loss adjustment	213	_____
Dividends credited to the investment account	214	_____
Exploration expenses claimed in current year	215	_____
Financing fees deducted in books	216	_____
Foreign accrual property income	217	_____
Foreign affiliate property income	218	_____
Foreign exchange included in retained earnings	219	_____
Gain on settlement of debt	220	_____
Interest paid on income debentures	221	_____
Limited partnership losses from Schedule 4	222	_____
Loss from international banking centres	223	_____
Mandatory inventory adjustment – included in current year	224	_____
Mining royalties (provincial mining taxes)	225	_____
Non-deductible advertising	226	_____
Non-deductible interest	227	_____
Non-deductible legal and accounting fees	228	_____
Optional value of inventory – included in current year	229	_____
Other expenses from financial statements	230	_____
Recapture of SR&ED expenditures – Form T661	231	_____
Resource amounts deducted	232	_____
Restricted farm losses – current year – Schedule 4	233	_____
Sales tax assessments	234	_____
Share issue expense	235	_____
Write-down of capital property	236	_____
Amounts received in respect of qualifying environmental trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	_____
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years – previous year	238	_____
Taxable/non-deductible other comprehensive income items	239	_____

Other additions:

600	_____	290	_____
601	_____	291	_____
602	_____	292	_____
603	_____	293	_____
604	_____	294	_____

Total of lines 201 to 294 (enter this amount at line 199 on page 1) _____

Deduct:

Accounts payable and accruals for cash basis – opening	300	_____
Accounts receivable and prepaid for cash basis – closing	301	_____
Accrual inventory – closing	302	_____
Accrued dividends – current year	303	_____
Bad debt	304	_____
Book income of joint venture or partnership	305	_____
Equity in income from subsidiaries or affiliates	306	_____
Exempt income under section 81	307	_____
Income from international banking centres	308	_____
Mandatory inventory adjustment – included in prior year	309	_____
Contributions to a qualifying environmental trust	310	_____
Non-Canadian advertising expenses – broadcasting	311	_____
Non-Canadian advertising expenses – printed materials	312	_____
Optional value of inventory – included in prior year	313	_____
Other income from financial statements	314	_____
Payments made for allocations in proportion to borrowing and bonus interest payment from Schedule 17	315	_____
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years – current year	316	_____
Non-taxable/deductible other comprehensive income items	347	_____

Resource deductions:

Canadian development expenses from Schedule 12	340	_____
Canadian exploration expenses from Schedule 12	341	_____
Canadian oil and gas property expenses from Schedule 12	342	_____
Deductible crown charges	343	_____
Depletion from Schedule 12	344	_____
Foreign exploration and development expenses from Schedule 12	345	_____

Other deductions:

700	_____	390	_____
701	_____	391	_____
702	_____	392	_____
703	_____	393	_____
704	_____	394	_____

Total of lines 300 to 394 (enter this amount at line 499 on page 1) _____