

Name of corporation	Account / business number	Taxation year-end Day Month Year
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- For use by corporations with a permanent establishment in New Brunswick that have made eligible expenditures after February 25, 1994 for scientific research and experimental development (R&D) to be carried out in the province to:
 - calculate a New Brunswick research and development tax credit;
 - claim the credit to reduce New Brunswick income tax otherwise payable in the current taxation year;
 - request a carry-back to reduce New Brunswick income tax otherwise payable in any of the three preceding taxation years; or
 - renounce the credit.
- An "eligible expenditure" means an expenditure that is a qualified expenditure under subsections 127(9) (read without reference to paragraph (b) and (11.1) of the federal *Income Tax Act*, and also includes an expenditure specified for Part VIII refund. Deduct the amount of any government assistance, non-government assistance or contract payment in computing the amount of a qualified expenditure.
- The credit is eligible for a seven year carry-forward and a three year carry-back. The credit cannot be carried back to any taxation year ending before February 26, 1994.
- Use this form to show a credit transfer following an amalgamation or wind-up of a subsidiary, as described under subsections 87(1) and 88(1) of the federal *Income Tax Act*. This form can also be used to show the credit allocated from a trust or a partnership.
- File one completed copy of this form with the corporation's *T2 Corporation Income Tax Return*.

Box 1 - Qualified expenditures (in current taxation year) eligible for the credit		Investment or expenditure
Total expenditures for R&D in the taxation year	_____	(A)
Enter amount A on line 770 of Schedule T2S-TC. (Attach a schedule detailing expenditures)		

Box 2 - Calculation of available credit and carry-forward	
Credit at end of preceding taxation year	_____ (B)
Deduct: Credit expired after 7 taxation years	_____ (C)
Credit at beginning of taxation year	_____ (D)
Add:	
Current year credit earned: amount (A) from above X 10% =	_____ (E)
Credit transferred on amalgamation or wind-up of subsidiary	_____ (F)
Credit allocated from a trust	_____ (G)
Credit allocated from a partnership	_____ (H)
Subtotal	_____ (I)
Total credit available	_____ (J)
Deduct:	
Credit renounced (must equal (J) - complete BOX 3 below)	_____ (K)
Credit claimed in the current year (enter on line 773 of Schedule T2S-TC)	_____ (L)
Credit carried back to preceding taxation year(s) (complete Box 4)	_____ (M)
Subtotal	_____ (N)
Credit available for carry-forward to next year (complete Box 5)	_____ (O)

Box 3 - Renouncement of credit		
This renouncement must be filed on or before the filing date of the federal <i>T2 Corporation Income Tax Return</i> . This renouncement must include all available credits; partial renouncements are not permitted.		
The corporation hereby renounces, under subsection 5.1(7) of the New Brunswick <i>Income Tax Act</i> , its New Brunswick research and development tax credit available at the end of the above taxation year (amount (J) above).		
_____	_____	_____
Date	Signature of authorized person	Position or office

Box 4 - Request for carry-back of credit		
I hereby request a carry-back of the New Brunswick research and development tax credit to be applied as follows:		
3rd preceding taxation year	_____ 19	Credit to be applied _____
2nd preceding taxation year	_____ 19	Credit to be applied _____
1st preceding taxation year	_____ 19	Credit to be applied _____
Total (enter on line (M) in Box 2)		_____
_____	_____	_____
Date	Signature of authorized person	Position or office

Box 5 - Analysis of credit available for carry-forward by year of origin			
Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
19 _____	_____	19 _____	_____
19 _____	_____	19 _____	_____
19 _____	_____	19 _____	_____
19 _____	_____	Total (equals amount (O) in Box 2) _____	