NEW BRUNSWICK CORPORATION TAX CALCULATION (2002 and later taxation years)

Name of corporation	Business Number	Taxation	year-end	
		Year	Month	Day
		1 1 1 1	1 1 1	ı

- Use this schedule if your corporation had a permanent establishment (as defined in Regulation 400 of the federal *Income Tax Regulations*) in New Brunswick and had taxable income earned in the year in New Brunswick.
- This schedule is a worksheet only and does not have to be filed with your T2 Corporation Income Tax Return.

— Part 1 — Calculation of income subject to New Brunswick lower and higher	tax rate
First period – after December 31, 2000, and before	
If there are days in the taxation year in the first period, calculate the income subject to New Brun	• •
Taxable income for New Brunswick *	A1
Income eligible for New Brunswick lower tax rate in the first period:	
Amount at line 400 of the T2 return **	B1
Amount at line 405 of the T2 return	
Amount at line 425 of the T2 return	
Amount B1, C1, or D1.	
whichever is less	
taxable income for all province	9S ***
Income subject to New Brunswick higher tax rate in the first period (amount A1 minus amo	unt E1) F1
Second period – after June 30, 2002, and before	January 1, 2003
If there are days in the taxation year in the second period, calculate the income subject to New E	Brunswick lower and higher tax rate as follows:
Taxable income for New Brunswick *	A2
Income eligible for New Brunswick lower tax rate in the second period:	
Amount at line 400 of the T2 return **	B2
Amount at line 405 of the T2 return	C2
Amount at line 425 of the T2 return × 1.79	5 = D2
Amount B2, C2, or D2.	
whichever is less	
taxable income for all province	9 S ***
Income subject to New Brunswick higher tax rate in the second period (amount A2 minus a	amount E2)
Third period – after December 31, 20	002
If there are days in the taxation year in the third period, calculate the income subject to New Bru	nswick lower and higher tax rate as follows:
Taxable income for New Brunswick *	A3
Income eligible for New Brunswick lower tax rate in the third period:	
Amount at line 400 of the T2 return **	ВЗ
Amount at line 405 of the T2 return	Сз
Amount at line 425 of the T2 return × 2	2 = D3
Amount B3, C3, or D3,	
whichever is less x taxable income for New Bruns taxable income for all province	= =
taxable income for all province	98 ***
Income subject to New Brunswick higher tax rate in the third period (amount A3 minus amount A3 minus	ount E3)

^{*} If the corporation has a permanent establishment only in New Brunswick, enter the taxable income from line 360, or amount Z if applicable, on page 3 of the T2 return. Otherwise, enter the taxable income allocated to New Brunswick from column F in Part 1 of Schedule 5.

^{**} If the corporation is a member of a partnership, complete Part 2 on pages 2 and 3 to calculate income from active business.

^{***} Enter the taxable income from line 360, or line Z if applicable, on page 3 of the T2 return.

	unt from Part 4 of			om active business as follo		G1
Deduct	partnership inco	me:				0
	I1	J1	K1	L1		
colur	mounts from nn E in Part 2 of Schedule 7	Amounts from column G in Part 2 of Schedule 7 x 1.5	Column I1 minus column J1 (if negative, enter "0")	Lesser of columns I1 and J1 (if column I1 is negative, enter "0")		
1						
5.		Totals	M1	N1		
Amou	nt on line 380 from Subtotal (ama amount M1 or ama		P1	R1	S1	
						T1
Income		ness in the first period (amount G1 minus amount	T1)		U1
	from active busi	-		T1)urn, at line B1 on page 1 of		U1
(Enter th	from active busi	unt from line U1 above or	from line 400 of the T2 ret	urn, at line B1 on page 1 of	f this schedule.)	U1
(Enter th	from active busine greater of amount	secontation year in the second part of the second p	from line 400 of the T2 ret d period – after June 30, period, calculate the incom	urn, at line B1 on page 1 of 2002, and before January e from active business as f	f this schedule.) / 1, 2003 follows:	
(Enter the	from active busine greater of amountered days in the taxe unt from Part 4 of partnership inco	Secon action year in the second part of the second	from line 400 of the T2 ret d period – after June 30, period, calculate the incom	urn, at line B1 on page 1 of 2002, and before January are from active business as f	f this schedule.) / 1, 2003 follows:	
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If there a Net amount Amount Acolur	from active busine greater of amounts from Part 4 of partnership incont K from Part 3 of 12	Secondation year in the second part of Schedule 7 me: f Schedule 7 J2 Amounts from column G in Part 2 of	from line 400 of the T2 ret d period – after June 30, period, calculate the incom K2 Column I2 minus column J2	urn, at line B1 on page 1 of 2002, and before January the from active business as for the second se	f this schedule.) / 1, 2003 follows:	
If there a Net amount Amount Amount 1.	from active busine greater of amounts from Part 4 of partnership incont K from Part 3 of 12	Secondation year in the second part of Schedule 7 me: f Schedule 7 J2 Amounts from column G in Part 2 of	from line 400 of the T2 ret d period – after June 30, period, calculate the incom K2 Column I2 minus column J2	urn, at line B1 on page 1 of 2002, and before January the from active business as for the second se	f this schedule.) / 1, 2003 follows:	
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If there a Net amount Amount Acolur 1. 2. 3. 4.	from active busine greater of amounts from Part 4 of partnership incont K from Part 3 of 12	Secondation year in the second part of Schedule 7 me: f Schedule 7 J2 Amounts from column G in Part 2 of	from line 400 of the T2 ret d period – after June 30, period, calculate the incom K2 Column I2 minus column J2	L2 Lesser of columns I2 and J2 (if column I2 is negative, enter "0")	f this schedule.) / 1, 2003 follows:	U1
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, and an even on the area.				··	•	
13	J3	К3	L3			
Amounts from	Amounts from	Column I3 minus	Lesser of columns I3			
column E in Part 2 of Schedule 7	column G in Part 2 of Schedule 7 x 2	column J3 (if negative, enter "0")	and J3 (if column I3 is negative, enter "0")			
	1					
	Totals	M3	N3			
	Totals	IVIO	143			
Amount on line 370 fro	m Part 2 of Schedule 7	O3				
Amount on line 380 fro	m Part 2 of Schedule 7	P3				
Subtotal (ar	nount O3 plus amount P3)	Q3				
Enter amount M3 or ar	nount Q3, whichever is les	S	R3	•	9	
Partnership income (ar	ncome (amount N3 plus al nount H3 minus amount S	mount R3)		S	ა ▶	T3
. Simorothy mounte (at		~/				13
ncome from active bus	siness in the third period	(amount G3 minus amoun	t T3)			U3
					· · · <u> </u>	U3
			t T3) urn, at line B3 on page 1 of th			U3
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Enter the greater of amo	ount from line U3 above or on of New Brunswick he lower rate:	from line 400 of the T2 rete tax before credits —	urn, at line B3 on page 1 of th			U3
Enter the greater of amo	ount from line U3 above or on of New Brunswick he lower rate:	from line 400 of the T2 ret	urn, at line B3 on page 1 of th			U3
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^{*} If the corporation has a permanent establishment in more than one jurisdiction or is claiming a New Brunswick tax credit, enter amount I at line 225 of Schedule 5. Otherwise, enter it at line 760 of the T2 return.