

## NEW BRUNSWICK CORPORATION TAX CALCULATION (2007 and later tax years)

Name of corporation	Business Number Tax y		year-end		
		Yea	ır	Month	Day
		<u> </u>			

- Use this schedule if your corporation had a permanent establishment (as defined in Regulation 400 of the federal *Income Tax Regulations*) in New Brunswick, and had taxable income earned in the year in New Brunswick.
- This schedule is a worksheet only and does not have to be filed with your T2 Corporation Income Tax Return.

Period after June 30, 2005, and before July 1, 2006	
If there are days in the tax year in the period mentioned above, calculate the income subject to New Brunswick lower and higher tax rate Taxable income for New Brunswick *	
Income eligible for New Brunswick lower tax rate in this period:	
Amount on line 400 of the T2 return ** B5	
Amount on line 405 of the T2 return	
Amount on line 425 of the 12 return D5	
Amount B5, C5, or D5,	
whichever is less × taxable income for New Brunswick * =	E5
taxable income for all provinces ***	
Income subject to New Brunswick higher tax rate in this period (amount A5 minus amount E5)	F5
Period after June 30, 2006, and before January 1, 2007	
If there are days in the tax year in the period mentioned above, calculate the income subject to New Brunswick lower and higher tax rate	es as follows:
Taxable income for New Brunswick *	
Income eligible for New Brunswick lower tax rate in this period:	
Amount on line 400 of the T2 return **	
Amount on line 405 of the T2 return	
Amount on line 425 of the T2 return × 475,000 = D6	
line 4 on page 4 of the T2 return	
Amount B6, C6, or D6, whichever is less × _taxable income for New Brunswick * =	E6
taxable income for all provinces ***	L0
Income subject to New Brunswick higher tax rate in this period (amount A6 minus amount E6)	F6
Period after December 31, 2006	
If there are days in the tax year in the period mentioned above, calculate the income subject to New Brunswick lower and higher tax rate	
Taxable income for New Brunswick *	A7
Income eligible for New Brunswick lower tax rate in this period:	
Amount on line 400 of the T2 return **B7	
Amount on line 405 of the T2 return	
Amount on line 425 of the T2 return × 400,000 = D7    Ine 4 on page 4 of the T2 return	
. •	
Amount B7, C7, or D7, whichever is less ×taxable income for New Brunswick * =	E7
taxable income for all provinces ***	
Income subject to New Brunswick higher tax rate in this period (amount A7 minus amount E7)	F7

- \* If the corporation has a permanent establishment only in New Brunswick, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to New Brunswick from column F in Part 1 of Schedule 5, Tax Calculation Supplementary Corporations.
- \*\* If the corporation is a member of a partnership, complete Part 2 to calculate income from active business.
- \*\*\* Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.



	- Part 2 - Calcula		active business when Period after June 30, 200	•		
Ne	•	n Part 5 of Schedule 7, Ca	oned above, calculate the i		ess as follows:  ve Business Income	G5
					H5	
		,		1	1	
	15	J5	K5	L5	•	
	Amounts from column E in Part 3 of Schedule 7	Amounts from column G in Part 3 of Schedule 7 multiplied by 450,000 400,000	Column I5 <b>minus</b> column J5 (if negative, enter "0")	Amounts from column 15 or J5, whichever is less (if column 15 is negative, enter "0")		
1.	<u> </u>				-	
2. 3.	<del>                                     </del>					
` (		Totals	M5	N5		
		·			1	
			O5			
,			P5Q5			
			SS			
			amount R5)		\$5	
			S5)		··· <b>&gt;</b>	T5
•	thus boost	the second con-	: 07 Tr			
In	come from active pusi	ness in this period (arm	ount G5 minus amount 15	))	·····	U5
(E	inter on line B5 on page	1 of this schedule the an	mount from line U5 above o	or line 400 of the T2 return,	, whichever is greater.)	
		P	eriod after June 30, 2006,	and before January 1, 2	2007	
ıŧ	there are doug in the toy			•		
			oned above, calculate the i		ess as follows: /e Business Income	G6
	educt partnership inco	•	alculation of Aggregate	esument income and Asav	e Business income	
	Amount on line M from F				H6	
ı	16	J6	K6	L6	1	
	-	Amounts from	Column I6 minus	-	-	
	Amounts from column E in Part 3 of Schedule 7	column G in Part 3 of Schedule 7 multiplied by 475,000	column 16 <b>minus</b> column J6 (if negative, enter "0")	Amounts from column 16 or J6, whichever is less (if column 16 is		
	!	400,000		negative, enter "0")		
1.						
2.						
3.					-	
		Totals	M6	N6	<u> </u>	
	Amount on line 370 from	n Part 3 of Schodulo 7	06			
			Q6			
			SS			
	Specified partnership inc	come (amount N6 <b>plus</b> a	amount R6)	<u> </u>	Ş6	
	Partnership income (am/	ount H6 minus amount S	S6)		··· <u> </u>	T6
	from the boot					110
In	come from active busing	ness in this period (amo	ount G6 <b>minus</b> amount 16	i)	·····	U6
/⊏						
. (	nter on line Bb on page	1 of this schedule the an	nount from line U6 above o	or line 400 of the T2 return.	. whichever is greater.)	
(=	nter on line B6 on page	1 of this schedule the an	nount from line U6 above c	or line 400 of the T2 return,	, whichever is greater.)	

		Period after De	ecember 31, 2006			
Net amount on line R from	Part 5 of Schedule 7, C		income from active business vestment Income and Active			G7
Amount on line M from F					H7	
Amount on line willom i	-art 4 or Scriedule 7					
17	J7	K7	L7			
Amounts from column E in Part 3 of Schedule 7	Amounts from column G in Part 3 of Schedule 7	Column I7 <b>minus</b> column J7 (if negative, enter "0")	Amounts from column 17 or J7, whichever is less (if column 17 is negative, enter "0")			
1.						
2.						
	Totals	M7	N7			
		07				
		P7				
			R7			
		mount R7)	·		S7	
Partnership income (am	ount H7 <b>minus</b> amount \$	87)		• =====		T7
Income from active busi	ness in this period (am	ount G7 <b>minus</b> amount T7	7)			U7
(Fatan an line <b>D7</b> an anna	4 - £ 41-1	and from the 117 of and	and the state of t			
(Enter on line B7 on page	i oi triis scriedule trie an	iount from line of above t	or line 400 of the T2 return, v	michever is greater.)		
— Part 3 – Calculatio	n of New Brunswick	tax hefore credits —				
		tax bololo ologito				
New Brunswick tax at the						
Amount E5		ımber of days in the tax ye e 30, 2005, and before Jul		2% =	Α	
7 III OUIT 20		ımber of days in the tax ye				
		imber of days in the tax ye				
Amount E6		30, 2006, and before Janu				
		imber of days in the tax ve		1.5% =	B	
Amount E7	Nu	umber of days in the tax ye Imber of days in the tax ve	ear	1.5% =	B	
/ dillount L/	x	imber of days in the tax ye after December 31, 2006	ear ar x	1.5% = 5% =		
, and an L	x	ımber of days in the tax ye	ear ar x			
, anount L1	xN	amber of days in the tax ye after December 31, 2006 amber of days in the tax ye	ear ar x	5% =	c	D
	X Nu	amber of days in the tax ye after December 31, 2006 amber of days in the tax ye	ear ar x ear	5% =	c	D
New Brunswick tax at the	X Nu Total Ne e higher rate:	amber of days in the tax ye after December 31, 2006 amber of days in the tax ye we Brunswick tax at the low amber of days in the tax ye	ear ar  ear  ver rate (add amounts A, B,	5% =and C)	c <b>&gt;</b>	D
	x Nu Total Ne e higher rate: Nu x after June	amber of days in the tax ye after December 31, 2006 amber of days in the tax ye we Brunswick tax at the low amber of days in the tax ye a 30, 2005, and before Jul	ear ear ver rate (add amounts A, B, ear y 1, 2006 x	5% =and C)	c <b>&gt;</b>	D
New Brunswick tax at the	x Nu Total Ne e higher rate: Nu x after Juni	amber of days in the tax ye after December 31, 2006 amber of days in the tax ye were Brunswick tax at the low amber of days in the tax ye a 30, 2005, and before Julumber of days in the tax ye	ear ar  ver rate (add amounts A, B, ar y 1, 2006 x	5% =and C)	c <b>&gt;</b>	D
New Brunswick tax at the Amount F5	x Nu Total Ne e higher rate: Nu x after Juni Nu	amber of days in the tax ye after December 31, 2006 amber of days in the tax ye we Brunswick tax at the low amber of days in the tax ye a 30, 2005, and before Julumber of days in the tax ye amber of days in the tax ye amber of days in the tax ye amber of days in the tax ye	ear ear  ver rate (add amounts A, B,  ar  y 1, 2006 ear ear	5% =and C)	C ► E	D
New Brunswick tax at the	x Nu Total Ne e higher rate: Nu x after Juni Nu x after June x after June	amber of days in the tax ye after December 31, 2006 amber of days in the tax ye we Brunswick tax at the low amber of days in the tax ye a 30, 2005, and before Julumber of days in the tax ye amber of days in the tax ye amber of days in the tax ye amber of days in the tax ye	ear ar  zear  ver rate (add amounts A, B,  ar y 1, 2006 ear ar ary 1, 2007 x	5% =and C)	C ► E	D
New Brunswick tax at the Amount F5	x Nu Total Ne e higher rate: Nu x after June Nu x after June : Nu	amber of days in the tax ye after December 31, 2006 amber of days in the tax ye were solved by the second of the s	ear ear  ver rate (add amounts A, B,  ar y 1, 2006 ear ar ary 1, 2007 ear ear	5% = and C) 13% =	C <b>&gt;</b> E F	D
New Brunswick tax at the Amount F5	x Nu Total Ne e higher rate:  Nu x after June Nu x after June : Nu x x After June : Nu x x	amber of days in the tax ye after December 31, 2006 amber of days in the tax ye were solved by the s	ear ear  ver rate (add amounts A, B,  ar y 1, 2006 ear ar ary 1, 2007 ear ar ar x	5% =and C)	C <b>&gt;</b> E F	D
New Brunswick tax at the Amount F5	x Nu Total Ne e higher rate:  Nu x after June Nu x after June : Nu x x After June : Nu x x	amber of days in the tax ye after December 31, 2006 amber of days in the tax ye were solved by the second of the s	ear ear  ver rate (add amounts A, B,  ar y 1, 2006 ear ar ary 1, 2007 ear ar ar x	5% = and C) 13% =	C <b>&gt;</b> E F	D
New Brunswick tax at the Amount F5	x Nu Total Ne e higher rate:  X after June Nu Nu Nu Nu	amber of days in the tax ye after December 31, 2006 amber of days in the tax ye were so were s	ear ear  ver rate (add amounts A, B,  ar y 1, 2006 ear ar ary 1, 2007 ear ar ar x	13% =	C E F G	D

<sup>\*</sup> If the corporation has a permanent establishment in more than one jurisdiction or is claiming a New Brunswick tax credit, enter amount I on line 225 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.