



**NEW BRUNSWICK CORPORATION TAX CALCULATION  
(2009 and later tax years)**

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Tax year-end</td> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> </tr> <tr> <td style="border-bottom: 1px solid black; width: 10px;"></td> <td style="border-bottom: 1px solid black; width: 10px;"></td> <td style="border-bottom: 1px solid black; width: 10px;"></td> <td style="border-bottom: 1px solid black; width: 10px;"></td> </tr> </table>	Tax year-end	Year	Month	Day				
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- Use this schedule if your corporation had a permanent establishment (as defined in section 400 of the federal *Income Tax Regulations*) in New Brunswick, and had taxable income earned in the year in New Brunswick.
- This schedule is a worksheet only and does not have to be filed with your *T2 Corporation Income Tax Return*.

**Part 1 – Calculation of income subject to New Brunswick lower and higher tax rates**

**Period before January 1, 2009**

If there are days in the tax year in the period mentioned above, calculate the income subject to New Brunswick lower and higher tax rates as follows:

Taxable income for New Brunswick \* ..... A1

**Income eligible for the New Brunswick lower tax rate:**

Amount from line 400 of the T2 return \*\* ..... B1

Amount from line 405 of the T2 return ..... C1

Amount from line 425  
of the T2 return .....  $\times \frac{400,000}{\text{line 4 on page 4 of the T2 return}} =$  ..... D1

Amount B1, C1, or D1, whichever is the least ..... E1

Amount E1 .....  $\times \frac{\text{taxable income for New Brunswick}^*}{\text{taxable income for all provinces}^{***}} =$  ..... F1

**Income subject to New Brunswick higher tax rate** (amount A1 minus amount F1) ..... G1

Enter amount F1 and/or amount G1 on the applicable line(s) in Part 3.

**Period after December 31, 2008**

If there are days in the tax year in the period mentioned above, calculate the income subject to New Brunswick lower and higher tax rates as follows:

Taxable income for New Brunswick \* ..... A2

**Income eligible for the New Brunswick lower tax rate:**

Amount from line 400 of the T2 return ..... B2

Amount from line 405 of the T2 return ..... C2

Amount from line 425  
of the T2 return .....  $\times \frac{500,000}{\text{line 4 on page 4 of the T2 return}} =$  ..... D2

Amount B2, C2, or D2, whichever is the least ..... E2

Amount E2 .....  $\times \frac{\text{taxable income for New Brunswick}^*}{\text{taxable income for all provinces}^{***}} =$  ..... F2

**Income subject to New Brunswick higher tax rate** (amount A2 minus amount F2) ..... G2

Enter amount F2 and/or amount G2 on the applicable line(s) in Part 3.

\* If the corporation has a permanent establishment only in New Brunswick, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to New Brunswick from column F in Part 1 of Schedule 5, *Tax Calculation Supplementary – Corporations*.

\*\* If the corporation is a member of a partnership, complete Part 2 to calculate income from active business.

\*\*\* Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

