

New Brunswick Small Business Investor Tax Credit

Complete this form to calculate your New Brunswick small business investor tax credit. This credit can be used to reduce your New Brunswick tax payable.

You can claim this credit for investments in eligible shares you acquired in 2005 (that you did not claim on your 2004 return) or in the first 60 days of 2006. You can carry unused credits forward for seven years or back for three years. However, you cannot carry credits back to a year before 2003. The maximum credit you can claim is \$15,000 per taxation year including any unused amounts from other years.

Attach a copy of Certificate NB-SBITC-1 to this form and include it with your return. If you are filing electronically, keep a copy of the documents for your records in case we need to see them.

Tax year ► 2005

Part 1 – New Brunswick small business investor tax credit claim for 2005

Credit amount from Certificate NB-SBITC-1	6169		• 1
Unused New Brunswick small business investor tax credit from your 2004 <i>Notice of Assessment</i> or <i>Notice of Reassessment</i>	+		2
Add lines 1 and 2	=		3
Enter the amount from line 3, if it is more than \$15,000, enter \$15,000.			4
Maximum allowable for 2005			
Enter the amount from line 70 of Form NB428, <i>New Brunswick Tax and Credits</i> , or, if you have to pay tax to more than one jurisdiction, from line 49 in Part 4, Section NB428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2005 – Multiple Jurisdictions</i>			5
Enter the amount from line 4 or line 5, whichever is less Enter this amount on line 71 of Form NB428 or on line 50 in Part 4, Section NB428MJ, of Form T2203, whichever applies			6
Current-year claim			

Complete Part 2 if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carryback provisions allow you to apply unused credits against your New Brunswick tax for the two previous tax years. The credit you apply cannot be more than your New Brunswick tax for that year. The **total** of the credit you carryback to a previous year, plus any credit you have already claimed in that year, **cannot be more than \$15,000**.

Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3			7
Enter the amount from line 6	-		8
Line 7 minus line 8	=		9
Enter the amount you want to carry back to 2004	6170	•10	
Enter the amount you want to carry back to 2003	6171	+ •11	
Add lines 10 and 11	=		12
Unused New Brunswick small business investor tax credit available to carry forward to a future year			
Line 9 minus line 12	=		13

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day					