

## New Brunswick Small Business Investor Tax Credit

Complete this form to calculate your New Brunswick small business investor tax credit. This credit can be used to reduce your New Brunswick tax payable.

You can claim this credit for investments in eligible shares you acquired in 2007 (that you did not claim on your 2006 return) or in the first 60 days of 2008. You can carry unused credits forward for seven years or back for three years. For 2007 and subsequent years, the maximum credit you can claim is \$24,000 per taxation year including any unused amounts from other years.

**Attach a copy** of NB-SBITC-1 certificate(s) to this form and include it with your return. If you are filing electronically, keep a copy of the documents for your records in case we need to see them.

Tax year ► **2007**

### Part 1 – New Brunswick small business investor tax credit claim for 2007

Credit amount from NB-SBITC-1 certificate(s)	<b>6169</b>		• 1
Unused New Brunswick small business investor tax credit from your 2006 <i>Notice of Assessment</i> or <i>Notice of Reassessment</i>	+		2
Add lines 1 and 2	=		3
<b>Total credit available</b>			
Enter the amount from line 3, if it is more than \$24,000, enter \$24,000.			4
<b>Maximum allowable for 2007</b>			
Enter the amount from line 75 of Form NB428, <i>New Brunswick Tax and Credits</i> , or, if you have to pay tax to more than one jurisdiction, from line 54 in Part 4, Section NB428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2007 – Multiple Jurisdictions</i>			5
Enter the amount from line 4 or line 5, whichever is less			
Enter this amount on line 76 of Form NB428 or on line 55 in Part 4, Section NB428MJ, of Form T2203, whichever applies			6
<b>Current-year claim</b>			

Complete Part 2 if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carryback provisions allow you to apply unused credits against your New Brunswick tax for the three previous tax years. The credit you apply cannot be more than your New Brunswick tax for that year. The **total** of the credit you carryback plus any credit you have already claimed in that year, **cannot be more than \$15,000**.

### Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3			7
Enter the amount from line 6	-		8
Line 7 minus line 8	=		9
<b>Total unused credit available</b>			
Enter the amount you want to carry back to 2006	<b>6170</b>		•10
Enter the amount you want to carry back to 2005	<b>6171</b> +		•11
Enter the amount you want to carry back to 2004	<b>6172</b> +		•12
Add lines 10, 11, and 12	=		13
<b>Total unused credit applied to previous years</b>			
<b>Unused New Brunswick small business investor tax credit available to carry forward to a future year</b>			
Line 9 minus line 13	=		14

### Certification

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_

Date 

Year	Month	Day							