

New Brunswick Small Business Investor Tax Credit

Complete this form to calculate your New Brunswick small business investor tax credit. This credit can be used to reduce your New Brunswick tax payable.

You can claim this credit for investments in eligible shares you acquired in 2008 (that you did not claim on your 2007 return) or in the first 60 days of 2009. You can carry unused credits forward for seven years or back for three years. Since 2007, the maximum credit you can claim is \$24,000 including any unused amounts from other years.

Attach a copy of NB-SBITC-1 certificate(s) to this form and include it with your return. If you are filing electronically, keep a copy of the documents for your records in case we need to see them.

Tax year ► 2008

Part 1 – New Brunswick small business investor tax credit claim for 2008

Credit amount from NB-SBITC-1 certificate(s)	6169		• 1
Unused New Brunswick small business investor tax credit from your 2007 Notice of Assessment or Notice of Reassessment		+	2
Add lines 1 and 2		=	3
Total credit available			
Enter the amount from line 3, if it is more than \$24,000, enter \$24,000			4
Maximum allowable for 2008			
Enter the amount from line 75 of Form NB428, <i>New Brunswick Tax and Credits</i> , or, if you have to pay tax to more than one jurisdiction, from line 55 in Part 4, Section NB428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2008 – Multiple Jurisdictions</i>			5
Enter the amount from line 4 or line 5, whichever is less Enter this amount on line 76 of Form NB428 or on line 56 in Part 4, Section NB428MJ, of Form T2203, whichever applies			6
Current-year claim			

Complete Part 2 if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carryback provisions allow you to apply unused credits against your New Brunswick tax for the three previous tax years. The credit you apply cannot be more than your New Brunswick tax for that year. The **total** of the credit you carryback plus any credit you have already claimed in that year, **cannot be more than \$15,000 for 2005 and 2006, or \$24,000 for 2007.**

Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3			7
Enter the amount from line 6		-	8
Line 7 minus line 8		=	9
Total unused credit available			
Enter the amount you want to carry back to 2007	6170		• 10
Enter the amount you want to carry back to 2006	6171	+	• 11
Enter the amount you want to carry back to 2005	6172	+	• 12
Add lines 10, 11, and 12		=	13
Total unused credit applied to previous years			
Unused New Brunswick small business investor tax credit available to carry forward to a future year			
Line 9 minus line 13		=	14

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day							