

You have to complete this form for a trust resident in New Brunswick, or for a non-resident trust if it carries on a business through a permanent establishment in New Brunswick.

Taxable income (line 56 of the return) _____ **1**

Step 1 – New Brunswick tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts – Complete **one** of the charts below, depending on the taxable income of the trust.

	Chart A Taxable income of \$31,677 or less	Chart B Taxable income more than \$31,677, but not more than \$63,354	Chart C Taxable income more than \$63,354, but not more than \$103,000	Chart D Taxable income of more than \$103,000	
Enter the amount from line 1 above	2				2
Income base	3	– 31,677 00	– 63,354 00	– 103,000 00	3
Line 2 minus line 3	4	=	=	=	4
Tax rate	5	x 9.68%	x 14.82%	x 16.52%	5
Multiply line 4 by line 5	6	=	=	=	6
Tax on income base	7	+ 0 00	+ 3,066 00	+ 7,761 00	7
New Brunswick tax on taxable income (line 6 plus line 7)	8	=	=	=	8

Inter vivos trusts (other than grandfathered)
New Brunswick tax on taxable income Line 1 _____ × 17.84% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17 of Schedule 11	13312 ●				
	On the first \$200 or less			× 9.68% =		10
	On the remaining			× 17.84% =	+	11
Donations and gifts tax credit (line 10 plus line 11)					13314 ● =	12

Step 3 – New Brunswick tax

Enter the amount from line 8 or line 9 above					13301 ■	13
Donations and gifts tax credit (line 12)						14
Dividend tax credit	Line 21 of Schedule 8		× 38% =	13315 ● +		15
Minimum tax carryover	Line 26 of Schedule 11		× 57% =	13316 ● +		16
Total credits (add lines 14 to 16)				=		17
Subtotal (line 13 minus line 17 – if negative, enter "0")					=	18
Minimum tax		Amount C from Chart 1 of Schedule 12			13302 ● +	19
Subtotal (line 18 plus line 19)					13305 ■ =	20
New Brunswick foreign tax credit (from Form T2036)					13330 ● –	21
New Brunswick tax payable (line 20 minus line 21 – if negative, enter "0") Enter this amount on line 82 of the return.					13340 =	22

New Brunswick Tax Instructions

What's new for 2002?

The tax brackets for New Brunswick provincial tax have changed for 2002. The New Brunswick tax brackets are indexed to match the federal indexation factor.

If you have questions...

If you have questions about **New Brunswick tax and credits**, contact the Canada Customs and Revenue Agency. You can call us at **1-800-959-8281**. For our addresses and other telephone numbers, see the listings in the government section of your telephone book and our Web site at: www.ccra.gc.ca/tso/