

You have to complete this form for a trust resident in New Brunswick or for a non-resident trust if it carries on a business through a permanent establishment in New Brunswick.

**Taxable income** (line 56 of the return) \_\_\_\_\_                      **1**

## Step 1 – New Brunswick tax on taxable income

**Testamentary trusts or grandfathered inter vivos trusts** – Complete **one** of the charts below, depending on the taxable income of the trust.

	<b>Chart A</b> Taxable income of <b>\$32,183</b> or less	<b>Chart B</b> Taxable income more than <b>\$32,183</b> , but not more than <b>\$64,368</b>	<b>Chart C</b> Taxable income more than <b>\$64,368</b> , but not more than <b>\$104,648</b>	<b>Chart D</b> Taxable income of more than <b>\$104,648</b>	
Enter the amount from line 1 above	2				2
Income base	3	– 32,183 00	– 64,368 00	– 104,648 00	3
Line 2 minus line 3	4	=	=	=	4
Tax rate	5	x 9.68%	x 14.82%	x 16.52%	5
Multiply line 4 by line 5	6	=	=	=	6
Tax on income base	7	+ 0 00	+ 3,115 00	+ 7,885 00	7
<b>New Brunswick tax on taxable income</b> (line 6 plus line 7)	8	=	=	=	8

**Inter vivos trusts** (other than grandfathered)

**New Brunswick tax on taxable income** Line 1 \_\_\_\_\_ x 17.84% = \_\_\_\_\_ **9**

## Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17 of Schedule 11	13312 ●							
	On the first \$200 or less				x 9.68% =				10
	On the remainder				x 17.84% =		+		11
<b>Donations and gifts tax credit</b> (line 10 plus line 11)						13314 ●	=		12

## Step 3 – New Brunswick tax

Enter the amount from line 8 or line 9 above \_\_\_\_\_ **13301 ■** \_\_\_\_\_ **13**

Donations and gifts tax credit (line 12)									14
Dividend tax credit	Line 21 of Schedule 8		x 18.5% =	13315 ●	+				15
Minimum tax carryover	Line 26 of Schedule 11		x 57% =	13316 ●	+				16
<b>Total credits</b> (add lines 14 to 16)					=				17

Subtotal (line 13 minus line 17. If negative, enter "0") \_\_\_\_\_ = \_\_\_\_\_ **18**

Minimum tax \_\_\_\_\_ Amount C from Chart 2 of Schedule 12 **13302 ●** + \_\_\_\_\_ **19**

Subtotal (line 18 plus line 19) \_\_\_\_\_ **13305 ■** = \_\_\_\_\_ **20**

New Brunswick foreign tax credit (from Form T2036) \_\_\_\_\_ **13330 ●** – \_\_\_\_\_ **21**

**New Brunswick tax payable** (line 20 minus line 21. If negative, enter "0")  
Enter this amount on line 82 of the return. \_\_\_\_\_ **13340 =** \_\_\_\_\_ **22**

# New Brunswick Tax Instructions

## If you have questions...

If you have questions about **New Brunswick tax and credits**, contact the Canada Revenue Agency. You can call us at **1-800-959-8281**. For our addresses and other telephone numbers, see the listings in the government section of your telephone book and on our Web site at [www.cra.gc.ca/tso](http://www.cra.gc.ca/tso).