

You have to complete this form for a trust resident in New Brunswick **and** for a non-resident trust that carries on a business through a permanent establishment in New Brunswick.

Taxable income (line 56 of the return) _____ **1**

Step 1 – New Brunswick tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$33,450 or less	more than \$33,450 , but not more than \$66,902	more than \$66,902 , but not more than \$108,768	more than \$108,768
Enter the amount from line 1.	2 <u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>
Base amount	3 <u> 0</u> <u> 00</u>	<u> 33,450</u> <u> 00</u>	<u> 66,902</u> <u> 00</u>	<u> 108,768</u> <u> 00</u>
Line 2 minus line 3	4 <u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>
Rate	5 <u> 9.68%</u>	<u> 14.82%</u>	<u> 16.52%</u>	<u> 17.84%</u>
Multiply the amount on line 4 by the rate on line 5.	6 <u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>
Tax on base amount	7 <u> 0</u> <u> 00</u>	<u> 3,238</u> <u> 00</u>	<u> 8,196</u> <u> 00</u>	<u> 15,112</u> <u> 00</u>
New Brunswick tax on taxable income (line 6 plus line 7)	8 <u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>

Inter vivos trusts (other than grandfathered)

New Brunswick tax on taxable income Line 1 × 17.84% = **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17 of Schedule 11	13312 • <u> </u> <u> </u>			
	On the first \$200 or less	<u> </u> <u> </u>	× 9.68% =	<u> </u> <u> </u>	10
	On the remainder	<u> </u> <u> </u>	× 17.84% =	<u> </u> <u> </u>	11
Donations and gifts tax credit (line 10 plus line 11)				<u> </u> <u> </u>	12

Step 3 – New Brunswick tax

Enter the amount from line 8 or line 9 above. **13301** ■ **13**

Donations and gifts tax credit (line 12)	<u> </u> <u> </u>	14
Dividend tax credit		
Line 24 of Schedule 8	<u> </u> <u> </u> × 38.67% = 13318 • <u> </u> <u> </u> + <u> </u> <u> </u>	15
Line 31 of Schedule 8	<u> </u> <u> </u> × 18.5% = 13315 • <u> </u> <u> </u> + <u> </u> <u> </u>	16
Minimum tax carryover		
Line 30 of Schedule 11	<u> </u> <u> </u> × 57% = 13316 • <u> </u> <u> </u> + <u> </u> <u> </u>	17
Total credits (add lines 14 to 17.)	<u> </u> <u> </u> = <u> </u> <u> </u> ▶	18

Subtotal (line 13 minus line 18. If negative, enter "0".) **19**

New Brunswick additional tax for minimum tax purposes Amount C from Chart 3 of Schedule 12 **13302** ■ + **20**

Subtotal (line 19 plus line 20) **13305** ■ = **21**

New Brunswick foreign tax credit (from Form T2036) **13330** • – **22**

New Brunswick tax (line 21 minus line 22. If negative, enter "0".)
Enter this amount on line 82 of the return. **13340** = **23**

New Brunswick Tax Instructions

What's new for 2006

The dividend tax credit calculation, the base amounts, and the tax on base amounts have changed.

If you have questions...

If you have questions about **New Brunswick tax and credits**, visit the Canada Revenue Agency (CRA) Web site at **www.cra.gc.ca** or call the CRA at 1-800-959-8281. To get forms, visit the CRA Web site at **www.cra.gc.ca/forms** or call 1-800-959-2221.