New Nouveau Brunswick

New Brunswick Tax

You have to complete this form for a trust resident in New Brunswick and for a non-resident trust that carries on a business through a permanent establishment in New Brunswick. Include a completed copy of this form with the trust's return.

Taxable income (line 56 of the return)

Step 1 – New Brunswick tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which one of the following columns you have to complete.

If the amount from line 1 is:	\$34,186 or less	more than \$34,186 , but not more than \$68,374	more than \$68,374 , but not more than \$111,161		an \$111,161
Enter the amount from line 1.2Base amount3Line 2 minus line 34Rate5Multiply the amount on line 4 by the rate on line 5.6Tax on base amount7New Brunswick tax on taxable income (line 6 plus line 7)8Inter vivos trusts (other than grandfathered New Brunswick tax on taxable income	× 10.12% =	- 34,186 00 =	- 68,374 00 =	= × =	2 11,161 00 3 4 17.95% 5 6 15,940 00 7 8 9
On the first \$2	chedule 11 13312● 200 or less remainder		× 10.12% = × 17.95% =	+ 13314 =	10 11 12
Step 3 – New Brunswick tax Enter the amount from line 8 or line 9 above.				13301	13
Donations and gifts tax credit (line 12) Dividend tax credit Line 24 of Schedule 8 Line 31 of Schedule 8 Minimum tax carryover Line 30 of Schedule 11 Total credits (add lines 14 to 17.)		× 38.67% = 13318 ■ + × 26.5% = 13315 ■ + × 57% = 13316 ■ + = = =	14 15 16 17	-	18
Subtotal (line 13 minus line 18. If negative, ent New Brunswick additional tax for minimum tax		(Amount C from Ch	art 3 of Schedule 12)	= 13302 = +	19 20
Subtotal (line 19 plus line 20) New Brunswick foreign tax credit (from Form T	2036)			13305 ■ = 13330● -	21
New Brunswick tax (line 21 minus line 22. If r	·				

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New Brunswick Tax Instructions

What's new for 2007

The base amounts, tax rates, tax on base amounts, and the rates applicable to the donations and gifts tax credit have changed. The dividend tax credit rate for the taxable amount of dividends, other than eligible dividends, has also changed.

If you have questions...

If you have questions about **New Brunswick tax and credits**, visit the Canada Revenue Agency (CRA) Web site at **www.cra.gc.ca**, or call the CRA at 1-800-959-8281. To get forms, visit the CRA Web site at **www.cra.gc.ca/forms**, or call 1-800-959-2221.