

You have to complete this form for a trust resident in New Brunswick **and** for a non-resident trust that carries on a business through a permanent establishment in New Brunswick. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – New Brunswick tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$36,421 or less	more than \$36,421 , but not more than \$72,843	more than \$72,843 , but not more than \$118,427	more than \$118,427
Enter the amount from line 1.	2			2
Base amount	3 – 0 00	– 36,421 00	– 72,843 00	– 118,427 00 3
Line 2 minus line 3	4 =	=	=	= 4
Rate	5 × 9.3%	× 12.5%	× 13.3%	× 14.3% 5
Multiply the amount on line 4 by the rate on line 5.	6 =	=	=	= 6
Tax on base amount	7 + 0 00	+ 3,387 00	+ 7,940 00	+ 14,003 00 7
New Brunswick tax on taxable income (line 6 plus line 7)	8 =	=	=	= 8

Inter vivos trusts (other than grandfathered)

New Brunswick tax on taxable income: Line 1 _____ × 14.3% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	13312 •			
	On the first \$200 or less		× 9.3% =		10
	On the remainder		× 17.95% =	+	11
Donations and gifts tax credit (line 10 plus line 11)				13314 ■ =	12

Step 3 – New Brunswick Tax

Enter the amount from line 8 or line 9 above. _____ 13301 ■ _____ **13**

Donations and gifts tax credit (line 12)					14
Dividend tax credit					
Line 24 of Schedule 8		× 39.27% =	13318 ■ +		15
Line 31 of Schedule 8		× 26.5% =	13315 ■ +		16
Minimum tax carryover					
Line 30 of Schedule 11		× 57% =	13316 ■ +		17
Total credits (add lines 14 to 17)			=	▶	18
Subtotal (line 13 minus line 18. If negative, enter "0".)				=	19
New Brunswick additional tax for minimum tax purposes	(Amount C from Chart 3 of Schedule 12)	13302 ■ +			20
Subtotal (line 19 plus line 20)		13305 ■ =			21
New Brunswick foreign tax credit (from Form T2036, <i>Provincial or Territorial Foreign Tax Credit</i>)		13330 • –			22
New Brunswick tax (line 21 minus line 22. If negative, enter "0".) Enter this amount on line 82 of the return.		13340 ■ =			23

New Brunswick Tax Instructions

What's new for 2010

The base amounts, the tax rates, the tax on base amounts, and the lower rate that applies to the donations and gifts tax credit have changed. The rate that applies to the amount of eligible dividends, for purposes of the dividend tax credit, has also changed.

If you have questions...

If you have questions about New Brunswick tax and credits, visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca, or call the CRA at **1-800-959-8281**. To get forms, go to the CRA Web page at www.cra.gc.ca/forms, or call **1-800-959-2221**.