

NEW BRUNSWICK TAX ON LARGE CORPORATIONS – AGREEMENT AMONG RELATED CORPORATIONS (1998 and later taxation years)

- For use by corporations to allocate the capital deduction of \$5,000,000 among the members of a related group.
- A related corporation that has more than one taxation year ending in a calendar year, is required to file an agreement for each taxation year ending in that calendar year.
- The terms "related", "related group", and "associated" are defined in sections 251 and 256 and, for purposes of the New Brunswick tax on large corporations, have the meaning assigned to those sections.
- If no agreement is filed, the Minister may request that one be filed. If the corporation does not file such an agreement within 30 days after receiving the request, the Minister may allocate an amount among the members of the related group.
- Subsections 181.5(4) to (7) apply for purposes of this allocation.
- In accordance with subsection 181.5(5), where a corporation has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year, the capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year.
- In accordance with subsection 181.5(7), a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.
- Except as otherwise stated, sections and subsections referred to on this schedule are those from the federal *Income Tax Act*.
- Provide details below. If you need more space, continue on a separate schedule.

Allocation of capital deduction for related corporations

Date filed (for departmental use only) **010** Year Month Day

Is this an amended agreement? **020** 1 Yes 2 No

Enter the calendar year to which the agreement applies **030** Year

	Names of all corporations which are members of the related group 200	Business Number (if a corporation is not registered, enter "NR") 300	Allocation of capital deduction for the year \$ 400	Taxation year end * (YYYY/MM/DD) 500
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				

* Only complete this column if there is more than one taxation year ending in a calendar year.

Total (not to exceed \$5,000,000)