

## NEWFOUNDLAND MANUFACTURING AND PROCESSING PROFITS TAX CREDIT

Name of corporation	Account / business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; text-align: center;">Taxation year-end</td> <td style="border-bottom: 1px solid black; text-align: center;">Day</td> <td style="border-bottom: 1px solid black; text-align: center;">Month</td> <td style="border-bottom: 1px solid black; text-align: center;">Year</td> </tr> <tr> <td style="border: none;"></td> <td style="border: none; width: 15px;"></td> <td style="border: none; width: 15px;"></td> <td style="border: none; width: 15px;"></td> </tr> </table>	Taxation year-end	Day	Month	Year				
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Use this form for corporations that maintained a permanent establishment in Newfoundland at any time in the taxation year, and had:

- taxable income earned in Newfoundland; and
- Canadian manufacturing and processing profits earned in the year in Newfoundland.

File one completed copy of this form with the corporation's *T2 Corporation Income Tax Return*.

### Calculation of Newfoundland manufacturing and processing profits tax credit

Canadian manufacturing and processing profits for the year from line 233 on page 3 of the T2 return .....	_____		(A)
Deduct:			
The least of amounts on lines 223, 225, and 227 (or line F, if it applies) of the small business deduction calculation on page 3 of the T2 return .....	_____		(B)
	_____	▶	_____ (C)
Amount from line 235 on page 3 of the T2 return .....			_____ (D)
Least of C and D	_____ X	$\frac{\text{Taxable income earned in Newfoundland}}{\text{Taxable income earned in all provinces}}$	= _____ (E)
Amount E	_____ X	$\frac{\text{Number of days in the taxation year after Dec. 31, 1992 and before Jan. 1, 1995}}{\text{Number of days in the taxation year}}$	X 8.5% = _____ (F)
Amount E	_____ X	$\frac{\text{Number of days in the taxation year after December 31, 1994}}{\text{Number of days in the taxation year}}$	X 9.0% = _____ (G)
<b>Newfoundland manufacturing and processing profits tax credit - Total of amounts F and G .....</b>			<b>_____ (H)</b>

Enter amount H on line **681** of Schedule T2S-TC.

### Certification

Signature only required if this form is filed separately from signed T2 return.

I, \_\_\_\_\_, (Please print) \_\_\_\_\_, certify that the information given on this form is, to the best of my knowledge, correct and complete.

_____	_____	_____
Date	Signature of authorized person	Position or office