

NEWFOUNDLAND RESEARCH AND DEVELOPMENT TAX CREDIT (INDIVIDUALS)

Use this form to calculate your Newfoundland research and development (R&D) tax credit. If you are completing a return for a corporation, use Schedule 301 of the T2 return.

You may qualify if your business had a permanent establishment in Newfoundland or in Labrador in the year, and you made eligible expenditures for scientific research and experimental development carried out in that province in the year.

The credit is available for 1996 and later tax years, and is equal to 15% of **eligible expenditures** as defined under subsection 127(9) of the federal *Income Tax Act*. It is applied against your total payable on line 435 of your return, and any remaining balance is refunded.

Please give details of your expenditures on a separate sheet of paper. Attach it and a completed copy of this form to your return.					
Titleon it and a completed copy of the	•		Tax yea	r 🕨	
Eligible expenditures					
Enter your total eligible expenditu	res for R&D in the tax year		· · · · <u> </u>	1	
┌ Calculating your credit ——					
Enter the amount from line 1		x 15% =	··· <u> </u>	2	
Add line 3 and line 4 Add line 2 and line 5.	f your return	=	3 4 ► +_	5	
T1129 (01) Printed in Canada	(Français au verso)			Canadä	
If you are completing a return for a You may qualify if your business ha expenditures for scientific research. The credit is available for 1996 and	ofoundland research and development (R&D) tax of corporation, use Schedule 301 of the T2 return. and a permanent establishment in Newfoundland of and experimental development carried out in that a later tax years, and is equal to 15% of eligible end against your total payable on line 435 of your returns on a separate sheet of paper.	r in Labrador in the yea t province in the year. xpenditures as defined	d under sub	osection 127(9) of the	
Attach it and a completed copy of the			Tax yea	r >	
Eligible expenditures			Tux you		
Enter your total eligible expenditu	res for R&D in the tax year		· · · · <u> </u>	1	
┌ Calculating your credit ──					
Enter the amount from line 1	<u> </u>	x 15% =		2	
Credit allocated from a trust	p	. +	3 4 +_	5	

Total credit

Include this amount on line 479 of your return