



NEWFOUNDLAND RESEARCH AND DEVELOPMENT TAX CREDIT (INDIVIDUALS)

Use this form to calculate your Newfoundland research and development (R&D) tax credit.
If you are completing a return for a corporation, use Schedule 301 of the T2 return.

You may qualify if your business had a permanent establishment in Newfoundland or in Labrador in the year, and you made eligible expenditures for scientific research and experimental development carried out in that province in the year.

The credit is available for 1996 and later tax years, and is equal to 15% of **eligible expenditures** as defined under subsection 127(9) of the federal *Income Tax Act*. It is applied against your total payable on line 435 of your return, and any remaining balance is refunded.

Please give details of your expenditures on a separate sheet of paper.
Attach it and a completed copy of this form to your return.

Tax year ►

Eligible expenditures
Enter your total eligible expenditures for R&D in the tax year | 1

Calculating your credit
Enter the amount from line 1 x 15% = | 2
Credit allocated from a partnership | 3
Credit allocated from a trust + | 4
Add line 3 and line 4 = ► + | 5
Add line 2 and line 5.
Include this amount on line 479 of your return **Total credit** = | 6



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