

**NEWFOUNDLAND RESEARCH AND DEVELOPMENT TAX CREDIT  
FOR 19\_\_ (INDIVIDUALS)**

Use this form to calculate your Newfoundland research and development (R&D) tax credit.  
If you are completing a return for a corporation, use Schedule 301 of the T2 return.

You may qualify if your business had a permanent establishment in Newfoundland in the year, and you made eligible expenditures for scientific research and experimental development carried out in Newfoundland in the year.

The credit is available for 1996 and subsequent taxation years. Indicate the taxation year that applies in the space provided in the form title. The credit is equal to 15% of **eligible expenditures** as defined under subsection 127(9) of the federal *Income Tax Act*. It is applied against your total payable on line 435 of your return, and any remaining balance is refunded.

Provide details of your expenditures on a separate sheet of paper. Attach it and a completed copy of this form to your return.

<b>Qualified expenditures eligible for the credit</b>	
Enter your total eligible expenditures for R&D in the taxation year .....	_____   _____ <b>1</b>

<b>Calculation of credit</b>	
Enter the amount from line 1 .....	_____   _____ x 15% = _____   _____ <b>2</b>
Credit allocated from a partnership .....	_____   _____ <b>3</b>
Credit allocated from a trust .....	+ _____   _____ <b>4</b>
Add line 3 and line 4 .....	= _____   _____ ▶ + _____   _____ <b>5</b>
Add line 2 and line 5.	
Include this amount on line 479 of your return .....	<b>Total current-year credit</b> = _____   _____ <b>6</b>

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