

Newfoundland and Labrador Direct Equity Tax Credit

Complete this form to calculate your Newfoundland and Labrador direct equity tax credit. This credit can be used to reduce your Newfoundland and Labrador tax payable.

You can claim this credit for investments in eligible shares you acquired in 2009 (that you did not claim on your 2008 return) or in the first 60 days of 2010. You can carry unused credits forward for seven years, or back three years. The maximum credit you can claim is \$50,000 per tax year including any unused amounts from other years.

Attach a copy of Form NL DETC-1 to this form and include it with your return. If you are filing electronically, keep a copy of the documents for your records in case we need to see them.

Tax year ► 2009

Part 1 – Newfoundland and Labrador direct equity tax credit claim for 2009

Credit amount from Form NL DETC-1	6177		• 1
Unused Newfoundland and Labrador direct equity tax credit from your 2008 notice of assessment or notice of reassessment	+		2
Add lines 1 and 2.	=		3
Total credit available			
Enter the amount from line 3, if it is more than \$50,000, enter \$50,000.			4
Maximum allowable for 2009			
Enter the amount from line 55 of Form NL428, <i>Newfoundland and Labrador Tax and Credits</i> , or, if you have to pay tax to more than one jurisdiction, from line 35 in Part 4, Section NL428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2009 – Multiple Jurisdictions</i> .			5
Enter the amount from line 4 or line 5, whichever is less . Enter this amount on line 56 of Form NL428 or on line 36 in Part 4, Section NL428MJ, of Form T2203, whichever applies.			6
Current-year claim			

Complete **Part 2** if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your Newfoundland and Labrador tax for the three previous tax years. The credit you apply cannot be more than your Newfoundland and Labrador tax for that year. The **total** of the credit you carry back to a previous year, plus any credit you have already claimed in that year, **cannot be more than \$50,000**.

Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.			7
Enter the amount from line 6.	-		8
Line 7 minus line 8	=		9
Total unused credit available			
Enter the amount you want to carry back to 2008.	6178		• 10
Enter the amount you want to carry back to 2007.	6179 +		• 11
Enter the amount you want to carry back to 2006.	6180 +		• 12
Add lines 10, 11 and 12.	=		13
Total unused credit applied to previous years			
Line 9 minus line 13			14
Unused Newfoundland and Labrador direct equity tax credit available to carry forward to a future year			

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day					