

You have to complete this form for a trust resident in Newfoundland and Labrador or for a non-resident trust if it carries on a business through a permanent establishment in Newfoundland and Labrador.

Taxable income (line 56 of the return) _____ 1

Step 1 – Newfoundland and Labrador tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts – Complete **one** of the charts below, depending on the taxable income of the trust.

	Chart A Taxable income of \$29,590 or less	Chart B Taxable income more than \$29,590, but not more than \$59,180	Chart C Taxable income of more than \$59,180
Enter the amount from line 1 above	2		2
Income base	3	– 29,590 00	– 59,180 00
Line 2 minus line 3	4	=	=
Tax rate	5	x 10.57%	x 18.02%
Multiply line 4 by line 5	6	=	=
Tax on income base	7	+ 0 00	+ 7,909 00
Newfoundland and Labrador tax on taxable income (line 6 plus line 7)	8	=	=

Inter vivos trusts (other than grandfathered)
Newfoundland and Labrador tax on taxable income Line 1 _____ x 18.02% = _____ 9

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17 of Schedule 11	13012 •			
	On the first \$200 or less			x 10.57% =	
	On the remainder			x 18.02% =	
Donations and gifts tax credit (line 10 plus line 11)					13014 • =

Step 3 – Newfoundland and Labrador tax

Enter the amount from line 8 or line 9 above				13011 ■		13
Donations and gifts tax credit (line 12)						14
Dividend tax credit						
Line 21 of Schedule 8			x 25% =	13015 •	+	15
Minimum tax carryover						
Line 26 of Schedule 11			x 66.1% =	13016 •	+	16
Total credits (add lines 14 to 16)						17
Subtotal (line 13 minus line 17. If negative, enter "0")						18
Minimum tax			Amount A from Chart 2 of Schedule 12	13002 •	+	19
Subtotal (line 18 plus line 19)				13005 ■	=	20
Surtax	(Line 20		minus \$7,032) x 9% =	13030 ■	+	21
Subtotal (line 20 plus line 21)					=	22
Newfoundland and Labrador foreign tax credit (from Form T2036)				13060 •	–	23
Newfoundland and Labrador tax payable (line 22 minus line 23. If negative, enter "0")						
Enter this amount on line 82 of the return.				13090	=	24

Newfoundland and Labrador Tax Instructions

If you have questions...

If you have questions about **Newfoundland and Labrador tax and credits**, contact:

Newfoundland and Labrador Tax Services Office
Canada Revenue Agency
165 Duckworth Street, P.O. Box 12075
St. John's NL A1B 4R5

You can call us at **1-800-959-8281**. For our addresses and other telephone numbers, see the listings in the government section of your telephone book and on our Web site at **www.cra.gc.ca/tso**.