

Newfoundland and Labrador Tax

T3NL T3 2008

You have to complete this form for a trust resident in Newfoundland and Labrador and for a non-resident trust that carries on a business through a permanent establishment in Newfoundland and Labrador. Include a completed copy of this form with the trust's return.

Taxable income (line 56 of the return)						1
Step 1 – Newfoundland and Labrador tax on taxable	e income					
Testamentary trusts or grandfathered inter vivos tr	usts					
Use the amount on line 1 to determine which one of the follow	ving columns v	ou have to complet	te.			
		,		ore than \$30,215 ,		
If the amount from line 1 is:		\$30,215 or less		out not more than \$60,429	more than \$60,429	
Enter the amount from line 1.	2		7 -			2
Base amount	з –	0 00		30,215 00	_	60,429 00 3
Line 2 minus line 3	4	:	=		=	4
Rate	5 ×	8.2%	×	13.3%	×	16% 5
Multiply the amount on line 4 by the rate on line 5.	6	:			=	6
Tax on base amount	7 +	0 00	+	2,478 00	+	6,496 00 7
Newfoundland and Labrador tax on taxable income (line 6 plus line 7)	8 =				=	8
Inter vivos trusts (other than grandfathered)						
Newfoundland and Labrador tax on taxable income:	Line 1		×	16% =		9
Total donations and gifts On the first \$200 or less On the remainder Donations and gifts tax credit (line 10 plus line 11) Step 3 – Newfoundland and Labrador tax Enter the amount from line 8 or line 9 above.	13012 •		×××	_	+ 3014 = =	10 11 12
Donations and gifts tax credit (line 12)				14		
Dividend tax credit				1		
Line 24 of Schedule 8	<u> </u>			15		
Line 31 of Schedule 8	×	25% = 1301	5	16		
Minimum tax carryover		E 4 70/ 4004	0 - 1	47		
Line 30 of Schedule 11	×	54.7% = 13010	6 L +			40
Total credits (add lines 14 to 17)						18
Subtotal (line 13 minus line 18. If negative, enter "0".)					=	19
Newfoundland and Labrador additional tax for minimum tax pr	urposes	(Amount A	A from Chart	3 of Schedule 12) 1	3002 ■ +	20
Subtotal (line 19 plus line 20)		·		1	3005 □ =	21
Newfoundland and Labrador foreign tax credit (from Form T20	036, <i>Provincia</i>	l or Territorial Foreig	gn Tax Cred	<i>it</i>) 1	3060 • _	22
Newfoundland and Labrador tax (line 21 minus line 22. If no Enter this amount on line 82 of the return.	egative, enter	"0".)		1	3090 ■	23

Newfoundland and Labrador Tax Instructions

What's new for 2008

The base amounts, the tax rates, the tax on base amounts, the minimum tax carryover rate, and the rates that apply to the donations and gifts tax credit have changed. The surtax has been eliminated.

If you have questions...

If you have questions about Newfoundland and Labrador tax and credits, visit the Canada Revenue Agency (CRA) Web site at **www.cra.gc.ca**, or call the CRA at **1-800-959-8281**. To get forms, visit the CRA Web site at **www.cra.gc.ca/forms**, or call **1-800-959-2221**.