

You have to complete this form for a trust resident in Newfoundland and Labrador **and** for a non-resident trust that carries on a business through a permanent establishment in Newfoundland and Labrador. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Newfoundland and Labrador tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$31,904 or less	more than \$31,904 , but not more than \$63,807	more than \$63,807
Enter the amount from line 1.	2 _____	_____	_____ 2
Base amount	3 – 0 00	– 31,904 00	– 63,807 00 3
Line 2 minus line 3	4 = _____	= _____	= _____ 4
Rate	5 × 7.7%	× 12.5%	× 13.3% 5
Line 4 multiplied by line 5	6 = _____	= _____	= _____ 6
Tax on base amount	7 + 0 00	+ 2,457 00	+ 6,444 00 7
Newfoundland and Labrador tax on taxable income (line 6 plus line 7)	8 = _____	= _____	= _____ 8

Inter vivos trusts (other than grandfathered)

Newfoundland and Labrador tax on taxable income: Line 1 _____ × 13.3% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11 13012 •	_____	_____	_____ 10
	On the first \$200 or less	_____	× 7.7% =	_____ 11
	On the remainder	_____	× 13.3% =	_____ 11
Donations and gifts tax credit (line 10 plus line 11)				13014 ■ = _____ 12

Step 3 – Newfoundland and Labrador tax

Enter the amount from line 8 or line 9 above. **13011** ■ _____ **13**

Donations and gifts tax credit (line 12) _____ **14**

Dividend tax credit (see instructions on back)

Line 24 amount of Schedule 8 paid **before** July 1, 2010 _____ × 31.42% = **13019** • + _____ **15**

Line 24 amount of Schedule 8 paid **after** June 30, 2010 _____ × 37.83% = **13018** • + _____ **15A**

Line 31 amount of Schedule 8 _____ × 25% = **13015** ■ + _____ **16**

Minimum tax carryover

Line 30 of Schedule 11 _____ × 51.3% = **13016** ■ + _____ **17**

Total credits (add lines 14 to 17) _____ = _____ **18**

Subtotal (line 13 minus line 18. If negative, enter "0".) _____ = _____ **19**

Newfoundland and Labrador additional tax for minimum tax purposes (Amount A of Chart 3 from Schedule 12) **13002** ■ + _____ **20**

Subtotal (line 19 plus line 20) **13005** ■ = _____ **21**

Newfoundland and Labrador foreign tax credit (from Form T2036, *Provincial or Territorial Foreign Tax Credit*) **13060** ■ – _____ **22**

Newfoundland and Labrador tax (line 21 minus line 22. If negative, enter "0".)

Enter this amount on line 82 of the return **13090** ■ = _____ **23**

Newfoundland and Labrador Tax Instructions

What's new for 2011

The base amounts, the rate that applies to the second and third tax brackets, and the tax on base amounts have changed. The rate that applies to the taxable income of inter vivos trusts, the higher rate that applies to the donations and gifts tax credit, and the rate that applies to the amount of eligible dividends paid after June 30, 2010, for purposes of the dividend tax credit, have also changed.

Lines 15 and 15A – Dividend tax credit

Enter on line 15, that part of the amount of the eligible dividends (from line 24 of Schedule 8) that was paid **before** July 1, 2010.

Enter on line 15A, that part of the amount of the eligible dividends (from line 24 of Schedule 8) that was paid **after** June 30, 2010.

If you have questions...

If you have questions about Newfoundland and Labrador tax and credits, visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca, or call the CRA at 1-800-959-8281. To get forms, go to www.cra.gc.ca/forms, or call 1-800-959-2221.