



NORTHWEST TERRITORIES INVESTMENT TAX CREDIT (1998 and later taxation years)

Corporation's name, Business Number, Taxation year-end (Year, Month, Day)

- Use this schedule if you are a corporation with a permanent establishment in the Northwest Territories (NWT) and have made investments eligible for the investment tax credit under the Risk Capital Investment Tax Credits Act.
The credit is eligible for a seven-year carryforward and a three-year carryback provided the corporation maintained a permanent establishment in the Territories at any time in the year in which the credit arose.
The credit is limited to a maximum of \$30,000 that can be claimed in a taxation year.
File one completed copy of this schedule with your T2 Corporation Income Tax Return.

Part 1 - Total tax credit earned in the current taxation year

Table with columns: Type of investment, Certificate number, Amount of credit. Rows include Labour-sponsored venture capital corporations, Community-endorsed venture capital corporations, Direct investment in territorial business corporations, and Total tax credit (A).

Part 2 - Calculation of total credit available and credit available for carryforward

Calculation table with rows for Credit at end of preceding taxation year, Deduct: Credit expired after seven taxation years, Credit at beginning of taxation year, Add: Current year credit earned (A), Total credit available (B), Deduct: Credit claimed in the current year against NWT tax payable (160), Credit claimed in the current year against Nunavut tax payable (161), Credit carried back to preceding taxation year(s) (C), Subtotal, and Closing balance (200).

Part 3 - Request for carryback of credit

Table for carryback request with columns: Year, Month, Day. Rows for 1st, 2nd, and 3rd preceding taxation years, and Total (enter on line C in Part 2).

Part 4 - Analysis of credit available for carryforward by year of origin

Table for analysis of credit by year of origin with columns: Year of origin (earliest year first), Credit available, Year of origin (earliest year first), Credit available. Includes a grid for Year, Month, Day and a Total row (equals line 200 in Part 2).