

**NORTHWEST TERRITORIES INVESTMENT TAX CREDIT  
(1998 and later taxation years)**

Name of corporation _____	Business Number _____	Taxation year end Year         Month         Day
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- Use this schedule if you are a corporation with a permanent establishment in the Northwest Territories and have made investments eligible for the investment tax credit under the *Risk Capital Investment Tax Credits Act*.
- The credit is eligible for a seven year carryforward and a three year carryback. You cannot carry the credit back to any taxation year ending before January 1, 1998.
- The credit is limited to a maximum of \$30,000.00 that can be claimed in a taxation year.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

**Part 1 – Total tax credit earned in the current taxation year**

Type of investment	Certificate number	Amount of credit
Labour sponsored venture capital corporations .....	<b>001</b> _____	<b>050</b> _____
Community endorsed venture capital corporations .....	<b>002</b> _____	<b>051</b> _____
Direct investment in territorial business corporations .....	<b>003</b> _____	<b>052</b> _____
<b>Total tax credit</b>		_____ <b>A</b>

**Part 2 – Calculation of total credit available and credit available for carryforward**

Credit at end of preceding taxation year .....			
<b>Deduct:</b> Credit expired after seven taxation years .....	<b>104</b>	_____	▶ _____
Credit at beginning of taxation year .....	<b>105</b>	_____	▶ _____
<b>Add:</b>			
Current year credit earned (enter amount A) .....		_____	_____
<b>Total credit available</b> .....		_____	_____ <b>B</b>
<b>Deduct:</b>			
Credit claimed in the current year (enter on line 705 in Part 2 of Schedule 5) .....	<b>160</b>	_____	_____
Credit carried back to preceding taxation year(s) (complete Part 3) .....		_____	_____ <b>C</b>
	<b>Subtotal</b>	_____	_____
<b>Closing balance</b> .....		_____	_____ <b>200</b>

**Part 3 – Request for carryback of credit**

	Year         Month         Day		
1st preceding taxation year	_____	..... Credit to be applied	<b>901</b> _____
2nd preceding taxation year	_____	..... Credit to be applied	<b>902</b> _____
3rd preceding taxation year	_____	..... Credit to be applied	<b>903</b> _____
<b>Total</b> (enter on line C in Part 2)			_____

**Part 4 – Analysis of credit available for carryforward by year of origin**

	Year of origin (earliest year first)	Credit available	
	Year         Month         Day		
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
<b>Total</b> (equals line 200 in Part 2)			_____