



**NORTHWEST TERRITORIES INVESTMENT TAX CREDIT
(1998 and later taxation years)**

Name of corporation _____	Business Number _____	Taxation year end Year Month Day
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- Use this schedule if you are a corporation with a permanent establishment in the Northwest Territories and have made investments eligible for the investment tax credit under the *Risk Capital Investment Tax Credits Act*.
- The credit is eligible for a seven year carryforward and a three year carryback. You cannot carry the credit back to any taxation year ending before January 1, 1998.
- The credit is limited to a maximum of \$30,000.00 that can be claimed in a taxation year.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Total tax credit earned in the current taxation year

Type of investment	Certificate number	Amount of credit
Labour sponsored venture capital corporations	001 _____	050 _____
Community endorsed venture capital corporations	002 _____	051 _____
Direct investment in territorial business corporations	003 _____	052 _____
Total tax credit		_____ A

Part 2 – Calculation of total credit available and credit available for carryforward

Credit at end of preceding taxation year		_____	
Deduct: Credit expired after seven taxation years	104	_____	
Credit at beginning of taxation year	105	_____	▶ _____
Add:			
Current year credit earned (enter amount A)		_____	
Total credit available		_____	B
Deduct:			
Credit claimed in the current year (enter on line 705 in Part 2 of Schedule 5)	160	_____	
Credit carried back to preceding taxation year(s) (complete Part 3)		_____	C
	Subtotal	_____	▶ _____
Closing balance		_____	200

Part 3 – Request for carryback of credit

	Year	Month	Day		
1st preceding taxation year			 Credit to be applied	901 _____
2nd preceding taxation year			 Credit to be applied	902 _____
3rd preceding taxation year			 Credit to be applied	903 _____
Total (enter on line C in Part 2)					_____

Part 4 – Analysis of credit available for carryforward by year of origin

	Year of origin (earliest year first)	Credit available	
	Year Month Day	_____	

		Total (equals line 200 in Part 2)	_____