



**NORTHWEST TERRITORIES SMALL BUSINESS DEDUCTION – 1990 AND SUBSEQUENT TAXATION YEARS**

NAME OF CORPORATION	ACCOUNT NUMBER	TAXATION YEAR END		
		DAY	MONTH	YEAR
				1 9

- For a corporation that meets the following requirements:
  - was a Canadian-controlled private corporation throughout the taxation year;
  - earned income from an active business carried on in Canada;
  - all or a portion of that active business income was earned in the Northwest Territories, and;
  - a Small Business Deduction under subsection 125(1) of the federal Income Tax Act has been allowed.
- File one completed copy of this form with the corporation's T2 return.

**CALCULATION OF NORTHWEST TERRITORIES SMALL BUSINESS DEDUCTION**

Least of amounts in lines 223, 225 and 227 of the federal small business deduction calculation on page 3 of the T2 return ..... (A)

Amount (A) \_\_\_\_\_ x  $\frac{\text{Taxable income earned in Northwest Territories}}{\text{Taxable income earned in Canada}}$  = \_\_\_\_\_ (B)

**ALLOWABLE DEDUCTION**

Amount (B) \_\_\_\_\_ x  $\frac{\text{Number of days in taxation year after 1989}}{\text{Number of days in taxation year}}$  X 4% = \_\_\_\_\_ (C)

Enter Amount (C) on Line 679 of form T2S-TC

**Certification**

I hereby certify that the information given in this form is true, correct and complete in every respect.

_____	_____	_____
Date	Signature of Authorized Person	Position or Office