



NOVA SCOTIA RESEARCH AND DEVELOPMENT TAX CREDIT

Name of corporation	Account number	Taxation year - end		
		Day	Month	Year

- For use by corporations with a permanent establishment in Nova Scotia that have made eligible scientific research expenditures in the province to:
 - calculate a Nova Scotia research and development tax credit,
 - claim the credit to reduce Nova Scotia income tax otherwise payable in the current year,
 - request a carry-back of the credit to reduce Nova Scotia income tax otherwise payable in any of the three preceding taxation years,
 - renounce the credit.
- An eligible scientific research expenditure is one that meets the definition of a "qualified expenditure" in subsection 127(9) of the Canadian Income Tax Act but also includes an expenditure specified for a Part VIII refund.
- The credit can be carried forward to the seven subsequent taxation years or carried back to the three preceding taxation years.
- File this form with the T2 return for the taxation year in which the credit is earned, claimed in the current year, requested to be carried back, or renounced.

BOX 1 - CALCULATION OF AVAILABLE CREDIT AND CARRY - FORWARD

Credit at end of preceding taxation year	_____	(A)
Deduct: Credit expired after 7 taxation years	_____	(B)
Credit at beginning of taxation year	_____ ▶	(C)
Add:		
Credit earned - current year eligible expenditures _____ (D) x 10% =	_____	(E)
(enter (D) on line 670 of Form T2S-TC)		
Credit transferred upon amalgamation or wind-up of subsidiary	_____	(F)
Credit allocated from a partnership	_____	(G)
Credit allocated from a trust	_____	(H)
Subtotal	_____ ▶	(I)
Total credit available	_____	(J)
Deduct:		
Credit renounced (must equal (J) - complete BOX 2 below)	_____	(K)
Credit claimed in the current year (enter on line 671 of form T2S-TC)	_____	(L)
Credit carried back to preceding taxation year(s)	_____	(M)
(complete BOX 3 below)		
Subtotal	_____ ▶	(N)
Credit available for carry-forward to next year	_____	(O)
(complete BOX 4 below)		

BOX 2 - RENOUNCEMENT OF CREDIT

This renouncement must be filed on or before the filing date of the federal T2 Corporation Income Tax return.
 This renouncement must include all available credits; partial renouncements are not permitted.
 The corporation hereby renounces, under subsection 6(4) of the Nova Scotia Income Tax Act, all entitlement to the Nova Scotia research and development tax credit.

_____ Date _____ Signature of authorized officer _____ Position or title of officer

BOX 3 - REQUEST FOR CARRY-BACK OF CREDIT

I hereby request a carry-back of the Nova Scotia research and development tax credit to be applied as follows:

3rd Preceding taxation year	_____ 19_____	Credit to be applied	_____
2nd Preceding taxation year	_____ 19_____	Credit to be applied	_____
1st Preceding taxation year	_____ 19_____	Credit to be applied	_____
Total (enter on line (M) BOX 1)			=====

_____ Date _____ Signature of authorized officer _____ Position or title of officer

BOX 4 - ANALYSIS OF CREDIT AVAILABLE FOR CARRY - FORWARD BY YEAR OF ORIGIN

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
19 _____	_____	19 _____	_____
19 _____	_____	19 _____	_____
19 _____	_____	19 _____	_____
19 _____	_____	Total (equals amount (O) BOX 1)	=====