



NUNAVUT INVESTMENT TAX CREDIT (1999 and later taxation years)

Name of corporation, Business Number, Taxation year end (Year, Month, Day)

- Use this schedule if you are a corporation with a permanent establishment... The credit is eligible for a seven year carryforward... The credit is limited to a maximum of \$30,000.00... File one completed copy of this schedule with your T2 Corporation Income Tax Return.

Part 1 - Total tax credit earned in the current taxation year

Table with columns: Type of investment, Certificate number, Amount of credit. Rows for Labour sponsored, Community endorsed, and Direct investment in territorial business corporations. Total tax credit A.

Part 2 - Calculation of total credit available and credit available for carryforward

Flowchart for Part 2 calculation: Credit at end of preceding year, Deduct: Credit expired, Credit at beginning, Add: Current year credit, Total credit available, Deduct: Credit claimed, Credit carried back, Subtotal, Closing balance 200.

Part 3 - Request for carryback of credit

Table for Part 3: 1st, 2nd, 3rd preceding taxation year with Year, Month, Day columns. Credit to be applied 901, 902, 903. Total (enter on line C in Part 2).

Part 4 - Analysis of credit available for carryforward by year of origin

Table for Part 4: Analysis of credit available by year of origin (earliest year first) with Year, Month, Day columns. Total (equals line 200 in Part 2).