# **Nunavut Tax**

**T3NU** T3 2009

You have to complete this form for a trust resident in Nunavut **and** for a non-resident trust that carries on a business through a permanent establishment in Nunavut. **Include a completed copy of this form with the trust's return**.

Taxable income (line 56 of the return)							_			1
Step 1 – Nunavut tax on taxable inco	me									
Testamentary trusts or grandfathere	d inte	er vivos trusts								
Use the amount on line 1 to determine which	one	of the following colum	ns you	have to comple	te.					
		, and the second	-							
				more than \$38,8 but not more th	-	more than <b>\$77,664</b> , but not more than				
If the amount from line 1 is:		<b>\$38,832</b> or less		\$77,664		\$126,264	m	ore than <b>\$126</b> ,	,264	
	_		_		,					
Enter the amount from line 1.	2									2
Base amount	3	- 0 00	<u> </u>	- 38,832	00	<del>- 77,664 00</del>		126,264	00	3
Line 2 minus line 3	. '⊢	= 40/	-	= 70	<u> </u>	= 00/	=	11.50		4
Rate Multiply the amount on line 4 by the rate on line 5.		× 4% =	-	× 79	% 	× 9%	<u>×</u>	11.5%	<u></u>	5
Tax on base amount	. •	+ 0 00	_	+ 1,553	00	+ 4,272 00	+	8,646	00	6 7
Nunavut tax on taxable income	· '	. 0 00		1,000		7,272 00		0,040		•
(line 6 plus line 7)	8 =	=	=	=		=	=			8
Inter vivos trusts (other than grandfath	nered	)								
Nunavut tax on taxable income:		Line 1			×	11.5% =				9
Step 2 – Donations and gifts tax cred	lit			<del> </del>						
Total donations and gifts Line 17A	of Sc	hedule 11 13712 ●								
	rst \$2	00 or less			×	4% =				10
Or	n the r	emainder			×	11.5% =	+			11
Donations and gifts tax credit (line 10 plus	s line 1	11)				13	714 🗆 =			12
Oten O. Nemeroutten										
Step 3 – Nunavut tax										
Enter the amount from line 8 or line 9 above						12	701 <b>■</b>	1		13
Enter the amount nom line 8 or line 9 above	•					10	.01			13
Donations and gifts tax credit (line 12)						14				
Dividend tax credit										
Line 24 of Schedule 8			×	20% = 137	18 □ +	15				
Line 31 of Schedule 8			×	20% = 137	15 🗆 🛨	16				
Minimum tax carryover		,								
Line 30 of Schedule 11	_		×	$45\% = 137^{\circ}$	16 🗆 🛨	17				
Total credits (add lines 14 to 17)		- " >			=		_			18
Subtotal (line 13 minus line 18. If negative, e	enter "	0".)					=			19
Nunavut additional tax for minimum tax purp	റടേട			(Amount	K from C	thart 3 of Schedule 12) 13	702 🗆 🛨	[		20
Subtotal (line 19 plus line 20)	0000			(7 timodine	It hom o	, , , , , , , , , , , , , , , , , , ,	705 🗆 =			21
Nunavut foreign tax credit										
(from Form T2036, <i>Provincial or Territorial F</i>	oreigr	Tax Credit)		1359	50 ●	22				
Total Nunavut political contributions		13620 •		23		<del></del>				
Allowable political contribution tax credit (see	e instr	uctions on back)		136	10 🗆 +	24				
Unused risk capital investment tax credit (se	e insti	ructions on back)			+	25				
Total credits (add lines 22, 24, and 25)							_			26
<b>Nunavut tax</b> (line 21 minus line 26. If negation Enter this amount on line 82 of the return.	ve, er	ter "0".)				13	700 <b>■</b> =			27

# **Nunavut Tax Instructions**

#### What's new for 2009

The base amounts and the tax on base amounts have changed.

See below for more information about the following amounts:

- · allowable political contribution tax credit; and
- · unused risk capital investment tax credit.

# Line 24 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Nunavut, all or part of the amounts it paid to:

• a candidate seeking election to the Nunavut Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the applicable column to calculate the allowable credit.

Contributions

Total political contributions in the year:

\_\_\_\_\_ A
Enter amount A on line 23.

		of \$100	of \$100 or less		
Amount A	1				
Contribution base	2	_	0	00	
Line 1 minus line 2	3	=			
Credit rate	4	×	100%	6	
Line 3 multiplied by line 4	5				
Base credit	6	+	0	00	
Allowable credit – line 5 plus line 6 Enter this amount on line 24.	7	=			

than \$100, but not more than \$900			
_ 100	00		
=			
× 50°	%		
=			
+ 100	00		
=			

Contributions more

Contributions over \$900

500	100

### Line 25 - Unused risk capital investment tax credit

A trust can claim the following unused Nunavut tax credits:

- labour-sponsored venture capital corporation tax credit;
- · community-endorsed venture capital corporation tax credit; and
- · territorial business corporation direct investment tax credit.

The trust may not need to use the entire amount of the unused credit to reduce the territorial tax payable to zero. In this case, it can carry forward the unused amount up to seven years after the year in which the investment was made. If the trust wants to carry a credit forward, include a letter with the trust's return telling us:

- · the amount of the carryforward;
- the year(s) of the original investment; and
- the year(s) to which the trust wants the credit applied.

On line 25 of this form, enter the amount of the unused risk capital investment tax credit from previous years or \$30,000, whichever is **less**.

## If you have questions...

If you have questions about Nunavut tax credits, contact:

Department of Finance Government of Nunavut PO Box 2260 Iqaluit NU X0A 0H0

Telephone: **867-975-5800** Fax: **867-975-5845** 

If you have questions about Nunavut tax, visit the Canada Revenue Agency (CRA) Web site at **www.cra.gc.ca**, or call the CRA at **1-800-959-8281**. To get forms, go to **www.cra.gc.ca/forms**, or call **1-800-959-2221**.