



# Nunavut Tax

T3NU  
T3 2010

You have to complete this form for a trust resident in Nunavut and for a non-resident trust that carries on a business through a permanent establishment in Nunavut. Include a completed copy of this form with the trust's return.

**Taxable income** (line 56 of the return) \_\_\_\_\_                      1

## Step 1 – Nunavut tax on taxable income

### Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$39,065 or less	more than \$39,065, but not more than \$78,130	more than \$78,130, but not more than \$127,021	more than \$127,021
Enter the amount from line 1.	2			
Base amount	3	– 39,065 00	– 78,130 00	– 127,021 00
Line 2 minus line 3	4	=	=	=
Rate	5	× 4%	× 7%	× 11.5%
Multiply the amount on line 4 by the rate on line 5.	6	=	=	=
Tax on base amount	7	+ 0 00	+ 1,563 00	+ 4,297 00
<b>Nunavut tax on taxable income</b> (line 6 plus line 7)	8	=	=	=

### Inter vivos trusts (other than grandfathered)

**Nunavut tax on taxable income:** Line 1 \_\_\_\_\_ × 11.5% = \_\_\_\_\_ 9

## Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	13712 •			
	On the first \$200 or less		× 4% =		10
	On the remainder		× 11.5% =	+	11
<b>Donations and gifts tax credit</b> (line 10 plus line 11)				13714 ■ =	12

## Step 3 – Nunavut tax

Enter the amount from line 8 or line 9 above. \_\_\_\_\_ 13701 ■ 13

Donations and gifts tax credit (line 12)					14
Dividend tax credit	Line 24 of Schedule 8		× 20% = 13718 ■ +		15
	Line 31 of Schedule 8		× 20% = 13715 ■ +		16
Minimum tax carryover	Line 30 of Schedule 11		× 45% = 13716 ■ +		17
Total credits (add lines 14 to 17)			=	▶	18
Subtotal (line 13 minus line 18. If negative, enter "0".)				=	19

Nunavut additional tax for minimum tax purposes (Amount K from Chart 3 of Schedule 12) 13702 ■ + \_\_\_\_\_ 20  
Subtotal (line 19 plus line 20) 13705 ■ = \_\_\_\_\_ 21

Nunavut foreign tax credit (from Form T2036, <i>Provincial or Territorial Foreign Tax Credit</i> )		13550 •			22
Total Nunavut political contributions		13620 •	23		
Allowable political contribution tax credit (see instructions on back)			13610 ■ +		24
Unused risk capital investment tax credit (see instructions on back)			+		25
Total credits (add lines 22, 24, and 25)			=	▶	26

**Nunavut tax** (line 21 minus line 26. If negative, enter "0".)  
Enter this amount on line 82 of the return. \_\_\_\_\_ 13700 ■ = \_\_\_\_\_ 27

# Nunavut Tax Instructions

## What's new for 2010

The base amounts and the tax on base amounts have changed. This is the last year a trust can claim an unused risk capital investment tax credit.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- unused risk capital investment tax credit.

### Line 24 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Nunavut, all or part of the amounts it paid to:

- a candidate seeking election to the Nunavut Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: \_\_\_\_\_ A  
Enter amount A on line 23.

		Contributions of \$100 or less	Contributions more than \$100, but not more than \$900	Contributions over \$900
Amount A	1			
Contribution base	2	– 0 00	– 100 00	
Line 1 minus line 2	3	=	=	
Credit rate	4	× 100%	× 50%	
Line 3 multiplied by line 4	5	=	=	
Base credit	6	+ 0 00	+ 100 00	
Allowable credit – line 5 plus line 6 Enter this amount on line 24.	7	=	=	500 00

### Line 25 – Unused risk capital investment tax credit

A trust can claim the following **unused** Nunavut tax credits:

- labour-sponsored venture capital corporation tax credit;
- community-endorsed venture capital corporation tax credit; and
- territorial business corporation direct investment tax credit.

On line 25 of this form, enter the amount of the unused risk capital investment tax credit from previous years or \$30,000, whichever is **less**.

## If you have questions...

If you have questions about Nunavut tax credits, contact:

Department of Finance  
Government of Nunavut  
Post Office Box 2260  
Iqaluit NU X0A 0H0

Telephone: **867-975-5837**  
Fax: **867-975-5845**

If you have questions about Nunavut tax, visit the Canada Revenue Agency (CRA) Web site at [www.cra.gc.ca](http://www.cra.gc.ca), or call the CRA at **1-800-959-8281**. To get forms, go to the CRA Web page at [www.cra.gc.ca/forms](http://www.cra.gc.ca/forms), or call **1-800-959-2221**.