



Nunavut Tax

T3NU
T3 2011

You have to complete this form for a trust resident in Nunavut **and** for a non-resident trust that carries on a business through a permanent establishment in Nunavut. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Nunavut tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

| If the amount from line 1 is: | \$39,612 or less | more than \$39,612, but not more than \$79,224 | more than \$79,224, but not more than \$128,800 | more than \$128,800 |
|--|------------------|--|---|---------------------|
| Enter the amount from line 1. | 2 | | | |
| Base amount | 3 | – 39,612 00 | – 79,224 00 | – 128,800 00 |
| Line 2 minus line 3 | 4 | = | = | = |
| Rate | 5 | × 4% | × 7% | × 11.5% |
| Line 4 multiplied by line 5 | 6 | = | = | = |
| Tax on base amount | 7 | + 0 00 | + 1,584 00 | + 8,819 00 |
| Nunavut tax on taxable income (line 6 plus line 7) | 8 | = | = | = |

Inter vivos trusts (other than grandfathered)

Nunavut tax on taxable income: _____ Line 1 × 11.5% = _____ **9**

Step 2 – Donations and gifts tax credit

| | | | | | |
|--|----------------------------|---------|-----------|-----------|----|
| Total donations and gifts | Line 17A of Schedule 11 | 13712 • | | | |
| | On the first \$200 or less | | × 4% = | | 10 |
| | On the remainder | | × 11.5% = | + | 11 |
| Donations and gifts tax credit (line 10 plus line 11) | | | | 13714 ■ = | 12 |

Step 3 – Nunavut tax

Enter the amount from line 8 or line 9 above. _____ 13701 ■ **13**

| | | | | | |
|---|------------------------|--|-------------------|---|----|
| Donations and gifts tax credit (line 12) | | | | | 14 |
| Dividend tax credit | Line 24 of Schedule 8 | | × 20% = 13718 ■ + | | 15 |
| | Line 31 of Schedule 8 | | × 20% = 13715 ■ + | | 16 |
| Minimum tax carryover | Line 30 of Schedule 11 | | × 45% = 13716 ■ + | | 17 |
| Total credits (add lines 14 to 17) | | | = | ▶ | 18 |
| Subtotal (line 13 minus line 18. If negative, enter "0".) | | | | = | 19 |

Nunavut additional tax for minimum tax purposes (Amount K from Chart 3 of Schedule 12) 13702 ■ + _____ **20**
 Subtotal (line 19 plus line 20) 13705 ■ = _____ **21**

| | | | | | |
|---|---------|-----------|----|---|----|
| Nunavut foreign tax credit (from Form T2036, <i>Provincial and Territorial Foreign Tax Credit</i>) | 13550 ■ | | | | 22 |
| Total Nunavut political contributions | 13620 • | | 23 | | |
| Allowable political contribution tax credit (see instructions on back) | | 13610 ■ + | | | 24 |
| Total credits (add lines 22 and 24) | | = | ▶ | – | 25 |

Nunavut tax (line 21 minus line 25. If negative, enter "0".)
 Enter this amount on line 82 of the return. _____ 13700 ■ = _____ **26**

Nunavut Tax Instructions

What's new for 2011

The base amounts, and the tax on base amounts, have changed.

Use the following chart to calculate the allowable political contribution tax credit.

| Line 24 – Allowable political contribution tax credit | | | |
|---|---|--|---|
| A trust can deduct, from its taxes payable to Nunavut, all or part of the amounts it paid to: | | | |
| <ul style="list-style-type: none"> a candidate seeking election to the Nunavut Legislative Assembly. | | | |
| Attach an official receipt to the return as proof of payment, and use the applicable column to calculate the allowable credit. | | | |
| Total political contributions in the year: | | _____ A | |
| Enter amount A on line 23. | | | |
| | | Contributions of \$100 or less | Contributions more than \$100 , but not more than \$900 |
| Amount A | 1 | | |
| Contribution base | 2 | — 0 00 | — 100 00 |
| Line 1 minus line 2 | 3 | = | = |
| Credit rate | 4 | × 100% | × 50% |
| Line 3 multiplied by line 4 | 5 | = | = |
| Base credit | 6 | + 0 00 | + 100 00 |
| Allowable credit (line 5 plus line 6) | 7 | = | = |
| Enter this amount on line 24. | | | 500 00 |

If you have any questions...

If you have any questions about Nunavut tax credits, contact:

Department of Finance
Government of Nunavut
Post Office Box 2260
Iqaluit NU X0A 0H0

Telephone: **867-975-5837**
Fax: **867-975-5845**

If you have questions about Nunavut tax, visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca, or call the CRA at **1-800-959-8281**. To get forms, go to www.cra.gc.ca/forms, or call **1-800-959-2221**.