



ONTARIO POLITICAL CONTRIBUTIONS TAX CREDIT
(2010 and later tax years)

Name of corporation _____	Business Number _____	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Year</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Tax year-end</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Month</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Day</td> </tr> <tr> <td style="border-bottom: 1px solid black; height: 20px;"></td> <td style="border-bottom: 1px solid black; height: 20px;"></td> <td style="border-bottom: 1px solid black; height: 20px;"></td> <td style="border-bottom: 1px solid black; height: 20px;"></td> </tr> </table>	Year	Tax year-end	Month	Day				
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- Use this schedule if you are a corporation and you want to:
 - calculate an Ontario political contributions tax credit (OPCTC) under section 53.2 of the *Taxation Act, 2007* (Ontario).
 - claim an OPCTC for eligible contributions made in the tax year and unused eligible contributions carried forward from any of the previous 20 tax years to reduce Ontario corporate income tax payable.
- The OPCTC is a non-refundable tax credit and is calculated by **multiplying** by the corporation's Ontario basic rate of tax (calculated in Part 1 of Schedule 500, *Ontario Corporation Tax Calculation*) the eligible contributions made to a registered candidate, a registered constituency association, or a registered party. Registered candidate, registered constituency association, and registered party are defined in the *Election Finances Act*.
- File this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Eligible contribution balance at the end of the tax year

Eligible contribution balance at the end of the previous tax year *	_____	A	
Deduct: Unused eligible contributions expired after 20 tax years	100 _____	B	
Eligible contribution balance at the beginning of the tax year (amount A minus amount B) *	110 _____	C	
Add:			
Eligible contributions for the current tax year	120 _____	D	
Eligible contribution balance available (amount C plus amount D)	=====	▶ _____	E
Deduct:			
Eligible contributions used to claim the tax credit in the current tax year (amount M from Part 2)	_____	F	
Eligible contribution balance at the end of the tax year (amount E minus amount F)	190 =====	G	

* For the first tax year that includes days in 2009:

- do not enter an amount on line A or line 100
- for line 110, enter the Ontario balance at the end of the year from Ontario Schedule 2A, *Ontario Political Election Contributions*, for the last tax year that ended in 2008, if applicable. If you entered an amount on line 110 from Schedule 2A, complete Part 3.

For other tax years, enter on line A the amount from line 190 of Schedule 525 from the previous tax year, if applicable.

Part 2 – Calculation of current year OPCTC

Eligible contribution balance available (amount E from Part 1)	_____	H	
(Lesser of \$18,600 and amount H) × Ontario basic rate of tax * % =	_____	I	
Ontario corporate income tax payable before OPCTC, Ontario research and development tax credit, Ontario corporate minimum tax credit, and any Ontario refundable tax credit **	_____	J	
Maximum allowable current year OPCTC (lesser of amounts I and J)	=====	K	
OPCTC claimed (cannot exceed amount K)	_____	L	
Enter amount L on line 415 of Schedule 5, <i>Tax Calculation Supplementary – Corporations</i> .			

Eligible contributions used: OPCTC claimed (amount L) ÷ Ontario basic rate of tax * % =	_____	M	
Enter amount M on line F in Part 1.			

* Enter the rate calculated in Part 1 of Schedule 500.
 ** Enter the result of amount C6 minus the total of amounts from lines 404 to 414, from Schedule 5.

Part 3 – Analysis of eligible contribution balance available for carryforward by tax year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal *Income Tax Act*.

Year of origin	Eligible contribution balance *
20th previous tax year	350
19th previous tax year	351
18th previous tax year	352
17th previous tax year	353
16th previous tax year	354
15th previous tax year	355
14th previous tax year	356
13th previous tax year	357
12th previous tax year	358
11th previous tax year	359

Year of origin	Eligible contribution balance *
10th previous tax year	360
9th previous tax year	361
8th previous tax year	362
7th previous tax year	363
6th previous tax year	364
5th previous tax year	365
4th previous tax year	366
3rd previous tax year	367
2nd previous tax year	368
1st previous tax year	369
Total **	

* Eligible contributions that were made in each of the previous 20 tax years and have not been used.

** The total of all the tax years must equal the amount entered on line 110 in Part 1.