



**ONTARIO PRODUCTION SERVICES TAX CREDIT
(2009 and later tax years)**

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Year</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Tax year-end</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Month</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Day</td> </tr> <tr> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> </tr> </table>	Year	Tax year-end	Month	Day				
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- Use this schedule to claim an Ontario production services tax credit (OPSTC) under section 92 of the *Taxation Act, 2007* (Ontario). Complete a separate Schedule 558 for each eligible production.
- The OPSTC is a refundable tax credit that is equal to 18% of the qualifying Ontario labour expenditures (QOLE) incurred before January 1, 2008, plus 25% of the QOLE incurred after December 31, 2007, and before January 1, 2010, plus 11% of the QOLE incurred after December 31, 2009, by a qualifying corporation in a tax year for eligible productions.
- The criteria for a corporation to be eligible for the OPSTC include the eligibility requirements in Part 3 of this schedule.
- A qualifying corporation's OPSTC is nil for an eligible production if it claims the Ontario film and television tax credit for that same production for any tax year.
- Before claiming an OPSTC, a qualifying corporation must first complete and sign the Ontario Media Development Corporation (OMDC) application for an OPSTC and forward it to the OMDC. If the production is eligible, the OMDC will issue a certificate certifying that the production is an eligible production and certifying the estimated amount of the corporation's OPSTC for the production. Enter the certificate information for this production in Part 2 of this schedule.
- To claim the OPSTC, include the following with the *T2 Corporation Income Tax Return* for the tax year:
 - a completed copy of this schedule for each production; and
 - the original or certified copy of the certificate of eligibility issued by the OMDC.

Part 1 – Contact information (please print)

110 Name of person to contact for more information	120 Telephone number including area code - -
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Part 2 – Identifying the eligible production

200 Certificate of eligibility number							
210 Production title							
220 Date principal photography commenced	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: center;">Year</td> <td style="width:10%; text-align: center;">Month</td> <td style="width:10%; text-align: center;">Day</td> </tr> <tr> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> </tr> </table>	Year	Month	Day			
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230 Estimated qualifying Ontario labour expenditure	240 Estimated OPSTC for the production						

Part 3 – Eligibility

1. Were the activities of the corporation in the tax year primarily the carrying on of a film or video production business or a film or video production services business, through a permanent establishment in Ontario? **300** 1 Yes 2 No
2. Was the corporation exempt from tax for the tax year under Part III of the *Taxation Act, 2007* (Ontario) or Part I of the federal *Income Tax Act*? **310** 1 Yes 2 No
3. Was the corporation, at any time in the tax year, controlled directly or indirectly, in any way, by one or more persons, all or part of whose taxable income was exempt from tax under Part I of the federal *Income Tax Act*? **320** 1 Yes 2 No
4. Was the corporation, at any time in the tax year, a prescribed labour-sponsored venture capital corporation? **330** 1 Yes 2 No

If you answered **no** to question 1, or **yes** to question 2, 3, or 4, then you are **not eligible** for the OPSTC.

Part 4 – Ontario labour expenditures for the eligible production

Have you claimed an Ontario film and television tax credit for the production identified in Part 2? **400** 1 Yes 2 No

If you answered **yes** to this question, then you are **not eligible** for the OPSTC for this production.

Salary or wages paid in the tax year to Ontario-based individuals that are directly attributable to the eligible production, for services performed in Ontario **405** _____ A

Add:

Remuneration, directly attributable to the eligible production for services performed in Ontario, paid in the tax year to:

- Ontario-based individuals **410** _____ B
- other taxable Canadian corporations (for their Ontario-based employees) **415** _____ C
- other taxable Canadian corporations (solely owned by an Ontario-based individual) . . . **420** _____ D
- partnerships (for their Ontario-based members or employees) **425** _____ E

Amounts paid to a parent corporation for Ontario labour expenditures incurred by it for the subsidiary wholly-owned corporation under a reimbursement agreement **430** _____ F

Subtotal (total of amounts B to F) _____ ► **435** _____ G

Complete lines 440 and 445 if there is an entry on line 430:

Name of parent corporation **440** _____

Business Number of parent corporation **445** _____

Ontario labour expenditures for the eligible production for the tax year (amount A plus amount G) **450** _____ H

Add: Ontario labour expenditures for the eligible production for all previous tax years **455** _____ I

Ontario labour expenditures for the eligible production (amount H plus amount I) **460** _____ J

Part 5 – Assistance

Assistance received for the Ontario labour expenditures entered on line 460 (include amounts received, entitled to be received, or reasonably expected to be received by the corporation or any other person or partnership) **500** _____ K

Deduct: Amounts repaid under a legal obligation **510** _____ L

Subtotal (amount K minus amount L) (if negative, enter "0") _____ ► **520** _____ M

Deduct: Amounts deemed to have been paid/received, as applicable, for the eligible production:

Canadian film or video production tax credit (from line 796 on the T2 return) **530** _____ N

Ontario refundable tax credits* **540** _____ O

Tax credit amount (amount N plus amount O) _____ ► **550** _____ P

Net assistance (amount M minus amount P) (if negative, enter "0") _____ ► **560** _____ Q

* Ontario refundable tax credits other than the Ontario co-operative education tax credit.

Part 6 – Qualifying Ontario labour expenditures (QOLE) for the tax year

Ontario labour expenditures for the eligible production (amount J in Part 4) R

Deduct:

Net assistance (amount Q in Part 5) S

QOLE for the eligible production from all previous tax years **610** T

Ontario labour expenditures that the corporation (parent) transferred under a reimbursement agreement to a subsidiary wholly-owned corporation **615** U

Subtotal (total of amounts S to U) **620** V

Qualifying Ontario labour expenditures for the tax year (amount R minus amount V) (if negative, enter "0") **625** W

Part 7 – Tax credit calculation

Portion of QOLE for the tax year (amount W in Part 6) incurred before January 1, 2008 **700** × 18% = X

Portion of QOLE for the tax year (amount W in Part 6) incurred after December 31, 2007 and before January 1, 2010 **705** × 25% = Y

Portion of QOLE for the tax year (amount W in Part 6) incurred after December 31, 2009 **710** × 11% = Z

Ontario production services tax credit (total of amounts X to Z) **720** AA

Enter amount AA on line 460 of Schedule 5, *Tax Calculation Supplementary – Corporations*. If you are filing more than one Schedule 558, add the amounts from line AA on all the schedules and enter the total amount on line 460 of Schedule 5.