

## **OPENING BALANCE SHEET INFORMATION (1998 and later taxation years)**

Name of corporation	Business Number	Taxation year end		
		Year	Month	Day
				1

- This schedule is to be used by all corporations that do not use a software package to prepare financial statement information and are not
  eligible to use the GIFI-Short form.
- Use this schedule to report the corporation's opening balance sheet information.
- For more information, see the *Guide to the General Index of Financial Information (GIFI) for Corporations* and the *T2 Corporation Income Tax Guide*.
- Attach additional schedules if there is not enough space.

Assets			
Α	В		
Field Code	Amount		
* 2599			

Liabilities		
Α	В	
Field Code	Amount	
* 3499		
U 100		

Shareholder Equity			
Α	В		
Field Code	Amount		
* 3620			

Retained Earnings			
Α	В		
Field Code	Amount		
* 3849			

<sup>\*</sup> These field codes must be reported.

## Commonly used fields codes

The following list contains some commonly used GIFI balance sheet field codes. You are not limited to using just these codes. Please refer to the *Guide to the General Index of Financial Information (GIFI) for Corporations* for a complete listing of the GIFI codes. Bolded field codes must be reported.

Account description	Field Code	Account description	Field Code
Current assets		Long term assets	
Cash and deposits	1000	Due from/investment in related parties	2240
Cash	1001	Long term investments	2300
Accounts receivable	1060	Long term loans	2360
Trade accounts receivable	1062	Total assets	2599
Taxes receivable	1066		
Inventories	1120	Current liabilities	
Short term investments	1180	Bank overdraft	2600
Canadian term deposits	1181	Trade payables	2621
Prepaid expenses	1484	Wages payable	2624
Total current assets	1599	Bonuses payable	2626
		Taxes payable	2680
Capital assets		Due to shareholder(s)/director(s)	2780
Land	1600	Current portion of long term liability	2920
Buildings	1680	Total current liabilities	3139
Accumulated amortization of buildings	1681		
Motor vehicles	1742	Long term liabilities	
Accumulated amortization of motor vehicles	1743	Long term debt	3140
Computer equipment/software	1774	Deferred income taxes	3240
Accumulated amortization of computer		Due to shareholder(s)/director(s)	3260
equipment/software	1775	Due to related parties	3300
Furniture and fixtures	1787	Total liabilities	3499
Accumulated amortization of furniture and fixtures	1788		
Leasehold improvements	1918	Shareholder equity	
Accumulated amortization of leasehold		Common shares	3500
improvements	1919	Preferred shares	3520
Total tangible capital assets	2008	Contributed surplus	3541
Total accumulated amortization of tangible		Retained earnings/deficit	3600
capital assets	2009	Total shareholder equity	3620
Goodwill	2012	Total liabilities and shareholder equity	3640
Accumulated amortization of goodwill	2013		
Incorporation costs	2018	Retained earnings	
Accumulated amortization of incorporation costs	2019	Retained earnings/deficit - start	3660
		Net income/loss	3680
		Dividends declared	3700
		Retained earnings/deficit - end	3849

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