

OPENING BALANCE SHEET INFORMATION (1998 and later taxation years)

Business Number

Agency

Month

Taxation year end

Year

Day

• Use this schedule to report the corporation's opening balance sheet information.

- For more information, see the Guide to the General Index of Financial Information (GIFI) for Corporations and the T2 Corporation Income Tax Guide.
- If there is not enough space, attach more schedules. ٠

A	В	
Field code	Amount	
* 2599		

Liabilities			
A	В		
Field code	Amount		
* 3499			

Shareholder Equity				
А	В			
Field code	Amount			
* 3620				

Retained Earnings			
А	В		
Field code	Amount		
* 3849			

Canadä

* These field codes must be reported.

Commonly Used Fields Codes

The following list contains some commonly used GIFI balance sheet field codes. You are not limited to using just these codes. For a complete listing of the GIFI codes, please see the *Guide to the General Index of Financial Information (GIFI)* for Corporations. Information for bolded field codes must be reported.

Account description	Field code	Account description	Field code
Current assets		Long-term assets	
Cash and deposits	1000	Due from/investment in related parties	2240
Cash	1001	Long-term investments	2300
Accounts receivable	1060	Long-term loans	2360
Trade accounts receivable	1062	Total long-term assets	2589
Taxes receivable	1066	Total assets	2599
Inventories	1120		
Short-term investments	1180	Current liabilities	
Canadian term deposits	1181	Bank overdraft	2600
Prepaid expenses	1484	Trade payables	2621
Total current assets	1599	Wages payable	2624
		Bonuses payable	2626
Capital assets		Taxes payable	2680
Land	1600	Due to shareholder(s)/director(s)	2780
Buildings	1680	Current part of long term liability	2920
Accumulated amortization of buildings	1681	Total current liabilities	3139
Motor vehicles	1742		
Accumulated amortization of motor vehicles	1743	Long-term liabilities	
Computer equipment/software	1774	Long-term debt	3140
Accumulated amortization of computer		Deferred income taxes	3240
equipment/software	1775	Due to shareholder(s)/director(s)	3260
Furniture and fixtures	1787	Due to related parties	3300
Accumulated amortization of furniture and fixtures	1788	Total long-term liabilities	3450
Leasehold improvements	1918	Total liabilities	3499
Accumulated amortization of leasehold	1010		
improvements	1919	Shareholder equity	
Total tangible capital assets	2008	Common shares	3500
Total accumulated amortization of tangible		Preferred shares	3520
capital assets	2009	Contributed surplus	3541
Goodwill	2012	Retained earnings/deficit	3600
Accumulated amortization of goodwill	2013	Total shareholder equity	3620
Incorporation costs	2018	Total liabilities and shareholder equity	3640
Accumulated amortization of incorporation costs	2019		
		Retained earnings	

Retained earnings			
Retained earnings/deficit–Start	3660		
Net income/loss	3680		
Dividends declared	3700		
Retained earnings/deficit-End	3849		