

**PART II.1 TAX RETURN – TAX ON CORPORATE DISTRIBUTIONS**

- For use by a corporation (other than a mutual fund corporation) that was a public corporation or was resident in Canada and had shares outstanding that were purchased and sold in the manner in which such shares normally are purchased and sold by any member of the public in the open market, in circumstances where section 183.1 applies.
- File one copy of the completed return, accompanied by payment of the tax payable for the year, as follows:
  - on or before the day on or before which the corporation is required under section 150 to file a T2 tax return for the taxation year;
  - at the tax centre where the corporation's T2 tax return is filed;
  - with a cheque or money order payable to the Receiver General for the amount of tax payable. Specify "T2141" on the remittance and indicate the name, Business Number, and taxation year of the corporation whose account is to be credited; and
  - separate from any other return. You may put it in the same envelope with another return, but do not insert it in or attach it to the return.
- If this return is not filed by the due date, penalties will apply.
- Unpaid amounts are subject to daily compound interest, at a prescribed rate.
- Parts and sections referred to on this form are from the *Income Tax Act*.

**For departmental use**

Name of corporation (print)							Business Number								
Address										Postal code					
Taxation year of corporation for the period from		Year		Month	Day	to	Year		Month	Day	Tax services office				
Name of person to contact for more information							Area code			Telephone number					

**Information required**

- Was an amount paid by the corporation, or by any person with whom the corporation was not dealing at arm's length, as proceeds of disposition of any property, and can all or any portion of the amount be reasonably considered to have been paid as a substitute for dividends that would otherwise have been paid?  yes     no
- Was a share issued by the corporation as a stock dividend, and
  - a) was the amount of the stock dividend less than the fair market value of the share at the time it was issued; and
  - b) was the share or any other share of the capital stock of the corporation purchased by it, or by any person with whom the corporation was not dealing at arm's length, for an amount in excess of its paid-up capital?  yes     no
- Was any share of the corporation purchased by it, or by any person with whom the corporation was not dealing at arm's length, and can any portion of the amount paid for the share be reasonably considered as consideration for a dividend declared, but not yet paid?  yes     no
- Was an amount paid by the corporation, or by any person with whom the corporation was not dealing at arm's length, as proceeds of disposition of any property, and can all or any portion of the amount be reasonably considered to have been paid indirectly to the other person?  yes     no

On a separate attachment, provide full details of the transaction(s) relating to taxable amounts. In the case of a series of transactions or events, provide the date for each.

**Calculation of Part II.1 tax**

Total taxable amount	_____
Tax payable at a rate of 45%	_____
_____	_____
Payment on filing	Balance unpaid

**For departmental use**

**Certification**

I hereby certify that the information given on this return, and on any documents attached, is true, correct, and complete in every respect.

\_\_\_\_\_

Signature of authorized officer                      Position                      Date