

TRUST SCHEDULE 10
CALCULATION OF PART XII.2 TAX AND PART XIII NON-RESIDENT WITHHOLDING TAX

Name of Trust	Account Number T - -	Taxation Year
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PART A. Calculation of Part XII.2 Tax and Refundable Part XII.2 Tax Credit

- Part XII.2 tax does not apply to testamentary trusts, mutual fund trusts, or most trusts exempt from tax under Part I.
- Part XII.2 tax is calculated on income distributions by trusts to "**designated beneficiaries**" (including non-residents) where a trust has "**specified income**".
- Designated beneficiaries and specified income are discussed in the T3 Guide under Part XII.2 Tax.
- Part XII.2 tax must be paid by the trustee within 90 days after the trust's year end. Trustees are personally liable for any Part XII.2 tax not paid by the due date.
- Eligible beneficiaries will receive a refundable tax credit for Part XII.2 tax paid by the trust.

Specified Income

Net Business Income (Loss) from businesses carried on in Canada (from lines 06 to 08, page 2 of T3 Return)		1001
Net Income (Loss) from Real Properties (land and buildings) located in Canada (from line 09, page 2 of T3 Return)		1002
Net Income (Loss) from Timber Resource Properties		1003
Net Income (Loss) from Canadian Resource Properties acquired by the trust after 1971		1004
Taxable Capital Gains and Allowable Capital Losses from the disposition of Taxable Canadian Property		1005
Total Specified Income (add lines 1001 to 1005)		1006

Calculation of Part XII.2 Tax

Amount Allocated/Designated to Beneficiaries excluding amounts under Preferred Beneficiary Elections (Total of Columns I and II only, from Trust Schedule 9, Part B, line 928)			1007
Subtract: Taxable benefit amount from line 44, page 2 of T3 Return		▶	
Part XII.2 Tax (lesser of lines 1006 and 1007 _____ X 36%) (enter on line 83, page 4 of T3 Return)			1008

Calculation of Part XII.2 Refundable Tax Credit for Eligible Beneficiaries

Income Allocated to Designated Beneficiaries (Col. II, line 928, Schedule 9, Part B): \$ _____			
Amount from line 1007 above: \$ _____		X Part XII.2 Tax (line 1008)	= _____ 1009

Enter line 1009 amount on line 1026, Part B, below.

Part XII.2 Refundable Tax Credit for Eligible Beneficiaries (subtract line 1009 from line 1008)			1010
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Enter the appropriate line 1010 amount for each eligible beneficiary in Box 38 of the T3 Supplementary (Part XII.2 Tax Credit)
 If there is more than one **Eligible Beneficiary**, the line 1010 amount must be divided per the terms of the trust agreement (see Guide, line 1010).

PART B. Part XIII Non-Resident Withholding Tax Payer's Remittance No.

Total Income Paid or Payable to Non-Resident Beneficiaries (from Schedule 9, Col. II, line 928)			1020
Adjustment for non-cash items included above (provide reconciliation)			1021
Amounts paid or payable other than capital distributions (total of lines 1020 and 1021)		▶	1022
Amounts not subject to Part XIII Tax:			
Capital gains distributions of mutual fund trusts			1023
Distributions by certain trusts established before 1949			1024
Other (specify)			1025
Part XII.2 Tax Amount (from line 1009 above)			1026
Subtotal (add lines 1023 to 1026)		▶	1027
Amount subject to Non-Resident Tax (subtract line 1027 from 1022)			1028
Non-Resident Tax Payable (line 1028 multiplied by appropriate Rate of Tax, this amount must agree with amount reported on Form NR4B Summary and related Forms NR4B Supplementary)			1029
Subtract: Amounts previously remitted per form PD7AR-NR			1030
Balance owing for Part XIII Tax (subtract line 1030 from 1029)(remit with Form PD7AR-NR, and NR4B Summary and Supp.)			1031