

**SCHEDULE 10**

**CALCULATION OF PART XII.2 TAX AND PART XIII NON-RESIDENT WITHHOLDING TAX**

T3  
Schedule 10  
Rev. 92

Name of Trust	Account Number	Taxation Year
	T       -           -	

**PART A. Calculation of Part XII.2 Tax and Refundable Part XII.2 Tax Credit**

- Part XII.2 tax does not apply to testamentary trusts, mutual fund trusts, or most trusts exempt from tax under Part I.
- Part XII.2 tax is calculated on income distributions by trusts to "**designated beneficiaries**" (including non-residents) where a trust has "**specified income**".
- Designated beneficiaries and specified income are discussed in the T3 Guide under Part XII.2 Tax.
- Part XII.2 tax must be paid by the trustee within 90 days after the trust's year end. Trustees are personally liable for any Part XII.2 tax not paid by the due date.
- Eligible beneficiaries will receive a refundable tax credit for Part XII.2 tax paid by the trust.

**Specified Income**

Net business income (loss) from businesses carried on in Canada (from lines 06 to 08, page 2 of T3 Return)		1001•
Net income (loss) from real properties (land and buildings) located in Canada (from line 09, page 2 of T3 Return)		1002•
Net income (loss) from timber resource properties		1003•
Net income (loss) from Canadian resource properties acquired by the trust after 1971		1004•
Taxable capital gains and allowable capital losses from the disposition of taxable Canadian property		1005•
<b>Total specified income</b> (add lines 1001 to 1005)		<b>1006</b>

**Calculation of Part XII.2 Tax**

Amount allocated/designated to beneficiaries excluding amounts under preferred beneficiary elections (Total of Columns I and II only, from Schedule 9, Part B, line 928)			
Subtract: Taxable benefit amount from line 44, page 2 of T3 Return		▶	1007
<b>Part XII.2 Tax</b> (lesser of lines 1006 and 1007 _____ X 36%) (enter on line 83, page 4 of T3 Return)			<b>1008</b>

**Calculation of Part XII.2 Refundable Tax Credit for Eligible Beneficiaries**

Income allocated to designated beneficiaries (from Col. II, line 928, Schedule 9, Part B) _____ X Part XII.2 Tax (line 1008) _____ =			1009
Amount from line 1007 above _____			

Enter line 1009 amount on line 1026, Part B, below.

<b>Part XII.2 Refundable Tax Credit for Eligible Beneficiaries</b> (subtract line 1009 from line 1008)			1010
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Enter the appropriate line 1010 amount for each eligible beneficiary in Box 38 of the T3 Supplementary (Part XII.2 Tax Credit)  
If there is more than one **Eligible Beneficiary**, the line 1010 amount must be divided per the terms of the trust agreement (see Guide, line 1010).

**PART B. Part XIII Non-Resident Withholding Tax**

Payer's remittance no.

Total income paid or payable to non-resident beneficiaries (from Schedule 9, Col. II, line 928)			1020
Adjustment for non-cash items included above (provide reconciliation)			1021•
Amounts paid or payable other than capital distributions (total of lines 1020 and 1021)		▶	1022
Amounts not subject to Part XIII Tax:			
Capital gains distributions of mutual fund trusts			1023•
Distributions by certain trusts established before 1949			1024•
Other (specify)			1025•
Part XII.2 Tax Amount (from line 1009 above)			1026
Subtotal (add lines 1023 to 1026)		▶	1027

<b>Amount subject to Non-Resident Tax</b> (subtract line 1027 from 1022)			1028
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<b>Non-Resident Tax Payable</b> (line 1028 multiplied by appropriate rate of tax, this amount must agree with amount reported on Form NR4B Summary and related Forms NR4B Supplementary)			1029
Subtract: Amounts previously remitted per form PD7AR-NR			1030
<b>Balance owing for Part XIII Tax</b> (subtract line 1030 from 1029)(remit with Form PD7AR-NR, and NR4B Summary and Supp.)			<b>1031</b>

(FRANÇAIS AU VERSO)