TRUST SCHEDULE 7

T3
Schedule 7
Rev. 90

STATEMENT OF PENSION INCOME ALLOCATIONS/DESIGNATIONS

- For use by a trustee to determine where favourable treatment is available for pension income being allocated to beneficiaries. All pension income may be allocated as "Other Income" in Box 26 of the T3 Supplementary, in which case, no amounts should be entered on this schedule. However, for favourable treatment to be available to the beneficiaries on their T1 returns, pension income, where eligible, must be designated and recorded in the appropriate Box. Some types of pension income may no longer be designated while other types may only be designated to certain beneficiaries. The total amounts entered in Boxes 22 and 26 of this schedule may not exceed the **lesser** of the pension income reported on line 02 on page 2 of the T3 return **and** the amount entered on line 24 on page 2 of the T3 return.
- For the purpose of designating pension income to a beneficiary, a spouse also includes a common-law spouse of the opposite sex who was living with the decedent at the time of death in a conjugal relationship and either had lived with the decedent for a period of at least one year or is a natural or adoptive parent of the decedent's child.
- Amounts recorded in Box 22 are eligible income for transfer to a Registered Retirement Savings Plan (RRSP) or Registered Pension Plan (RPP) under paragraph 60(j).
- Amounts recorded in Box 31 are eligible pension income for purposes of the pension income non-refundable tax credit under S.S. 118(3).
- Amounts recorded in Box 36 are eligible amounts for the purpose of acquiring an annuity as described in subclause 60(l)(v)(B.1)(II) and must be identified as "Eligible for Annuity of Minor" either as the heading of the Box or as a footnote below Boxes 41 to 42.

Name of Trust	*Account Number*	*Taxation Year*

Total pension income from line 02 being allocated/designated [Box 22 + Box 26] _____

	Pension Benefits Box 22	Other Income Box 26	Eligible Pension Income Box 31	Eligible for Annuity of Minor Box 36
1. **Canada Pension Plan/Quebec Pension Plan death benefits** – Box 18 of T4A(P) Supplementary:				
a) received by the trust **after 1989**				
b) received by the trust **before 1990**				
2. **Lump-sum payment from Registered Pension Plan** – Box 18 of T4A Supplementary:				
a) designated to a spouse				
b) received by the trust and designated to a beneficiary who was under 18 at the time of the decedent's death and a child or grandchild of the decedent				
c) received by the trust and the beneficiary is not a person described in 2(a) or 2(b)				
3. **Life annuity out of a Superannuation or Pension Plan** – Box 16 of T4A Supplementary:				
a) received by the trust **after 1989** and designated to a spouse				
b) received by the trust **after 1989** and the beneficiary was not a spouse				
c) received by the trust **before 1990** and designated to a spouse				
d) received by the trust **before 1990** and the beneficiary was not a spouse				
4. **Life annuity out of a Pension Plan in respect of the decedent's services while not a resident of Canada**				
a) received by the trust **after 1989** and designated to a spouse				
b) received by the trust **after 1989** and designated to other than a spouse				
c) received by the trust **before 1990** and designated to a spouse				
d) received by the trust **before 1990** and designated to other than a spouse				
5. **Lump-sum payment out of a Pension Plan in respect of the decedent's services while not a resident of Canada**				
a) received by the trust **after June 6, 1990** and designated to a spouse or former spouse				
b) received by the trust **after June 6, 1990** and designated to other than a spouse or former spouse				
c) received by the trust **before June 7, 1990** and designated to any beneficiary				
6. **Lump-sum payment from a Deferred Profit Sharing Plan** – Box 18 of T4A Supplementary:				
a) received by the trust and designated to a spouse				
b) received by the trust and not designated to a spouse				
7. **Old Age Security pension from date of death to end of month:**				
a) received by the trust **after 1989**				
b) received by the trust **before 1990**				
8. **Periodic payments from an annuity of a minor** [described in 2(b) above]:				
a) received by the trust				
Totals				
	Box 22 Enter on line 922 on Schedule 9	**Box 26** Include on line 926 on Schedule 9	**Box 31** Enter on line 931 on Schedule 9	**Box 36** Include on line 936 on Schedule 9