## T3 Schedule 7 Rev. 91

## **TRUST SCHEDULE 7**

## STATEMENT OF PENSION INCOME ALLOCATIONS/DESIGNATIONS

- For use by a trustee to determine where favourable treatment is available for pension income being allocated to beneficiaries. All pension income may
  be allocated as "Other Income" in Box 26 of the T3 Supplementary, in which case, no amounts should be entered on this schedule. However, for
  favourable treatment to be available to the beneficiaries on their T1 returns, pension income, where eligible, must be designated and recorded in the
  appropriate Box.
- Amounts recorded in Box 22 are eligible income for transfer to a Registered Retirement Savings Plan (RRSP) or Registered Pension Plan (RPP) under paragraph 60(j).
- · Amounts recorded in Box 31 are eligible pension income for purposes of the pension income non-refundable tax credit under S.S. 118(3).
- Amounts recorded in Box 36 are eligible amounts for the purpose of acquiring an annuity as described in subclause 60(!)(v)(B.1)(II) and must be
  identified as "Eligible for Annuity of Minor" either as the heading of the Box or as a footnote below Boxes 41 to 42.
- Total amounts entered in Boxes 22 and 26 of this schedule may not exceed the lesser of the pension income reported on line 02 on page 2 of the T3 return and the amount entered on line 46 on page 2 of the T3 return.

Name of Trust	Account Number Taxation Year			
	T			
Total pension income from line 02 being		1	r	
allocated/designated [Box 22 + Box 26]	Pension	Other	Eligible	Eligible for
	Benefits	Income	Pension Income	Annuity of Minor
	Box 22	Box 26	Box 31	Box 36
<ol> <li>Lump-sum payment from Registered Pension Plan – Box 18 of T4A Supplementary:</li> </ol>				
a) designated to a spouse				
<ul> <li>b) received by the trust and designated to a beneficiary who was under 18 at the time of the decedent's death and a child or grandchild of the decedent</li> </ul>				
c) received by the trust and the beneficiary is not a person described in (a) or (b)				
<ol> <li>Life annuity out of a Superannuation or Pension Plan – Box 16 of T4A Supplementary:</li> </ol>				
a) received by the trust and designated to a spouse	<u>}</u>			
b) received by the trust and the beneficiary was not a spouse				
3. Life annuity out of a Pension Plan in respect of the decedent's services while not a resident of Canada				
a) received by the trust and designated to a spouse				
b) received by the trust and designated to other than a spouse				
4. Lump-sum payment out of a Pension Plan in respect of the decedent's services while not a resident of Canada				
a) received by the trust after June 6, 1990 and designated to a spouse or former spouse				
<ul> <li>b) received by the trust after June 6, 1990 and designated to other than a spouse or former spouse</li> </ul>				
c) received by the trust before June 7, 1990 and designated to any beneficiary				
<ol> <li>Lump-sum payment out of a foreign retirement arrangement received in respect of the decedent's or decedent's spouse or former spouse's contributions to the plan</li> </ol>				
a) received by the trust after July 13,1990 and designated to a spouse				
b) received by the trust and designated to other than a spouse				
<ol> <li>Lump-sum payment from a Deferred Profit Sharing Plan – Box 18 of T4A Supplementary:</li> </ol>				
a) received by the trust and designated to a spouse				
b) received by the trust and not designated to a spouse				
7. Periodic payments from an annulty of a minor [described in 1 (b) above]:				
a) received by the trust				
Totals				
	Box 22 Enter on line 922 on Schedule 9	Box 26 Include on line 926 on Schedule 9	Box 31 Enter on line 931 on Schedule 9	Box 36 Include on line 936 on Schedule 9