



PRINCE EDWARD ISLAND MANUFACTURING AND PROCESSING PROFITS TAX CREDIT

Name of corporation	Account number	Taxation year-end		
		Day	Month	Year

Use this form for corporations that maintained a permanent establishment in Prince Edward Island at any time in the taxation year, and had:

- taxable income earned in Prince Edward Island; and
- Canadian manufacturing and processing profits earned in the year in Prince Edward Island.

File one completed copy of this form with the corporation's *T2 Corporation Income Tax Return*.

Calculation of Prince Edward Island manufacturing and processing profits tax credit

Canadian manufacturing and processing profits for the year from line 233 on page 3 of the T2 return	_____	(A)
Deduct:		
The least of amounts on lines 223, 225, and 227 of the small business deduction calculation on page 3 of the T2 return	_____	(B)
	_____	(C)
Amount from line 235 on page 3 of the T2 return	_____	(D)
Least of C and D	_____ X	
	$\frac{\text{Taxable income earned in Prince Edward Island}}{\text{Taxable income earned in all provinces}}$	= _____ (E)
Amount E	_____ X	
	$\frac{\text{Number of days in the taxation year after December 31, 1992}}{\text{Number of days in the taxation year}}$	X 7.5% = _____ (F)

Enter amount F on line **682** of Schedule T2S-TC.

Certification

Signature only required if this form is filed separately from signed T2 return.

I, _____, certify that the information given on this form is, to the best of my knowledge, correct and complete.

(Please print)

_____	_____	_____
Date	Signature of authorized person	Position or office