| | Canada Customs and Revenue Agency | Agence des douanes et du revenu du Canada | **RECONCILIATION OF 2000 BUSINESS INCOME FOR TAX PURPOSES** |

- Use this form **only** if your first fiscal period ending in 2000 does **not** end on December 31, 2000, or if you completed either part of this form last year.
- For more information and **instructions** on completing this form, see the guide called *Reconciliation of Business Income for Tax Purposes.*
- If you are completing Part 2 of this form for the first time, please sign and date your election at the bottom of this page.

Identification

Social insurance number:

[ ][ ][ ] - [ ][ ] - [ ][ ][ ]

Business Number:

[ ][ ][ ][ ][ ][ ][ ][ ][ ][ ][ ][ ][ ][ ][ ]

Part 1 – Converting to a December 31 fiscal period end

	Business 1	Business 2
Net income (loss) for your first fiscal period ending in 2000 (if applicable)	**A**	**A**
Net income (loss) for the period ending December 31, 2000.	**B**	**B**
Reserve deducted last year	**C**	**C**
Subtotal (line A plus lines B and C)	**D**	**D**
Last year's additional business income (if converting this year)	**E**	**E**
Subtotal (line D minus line E)	**F**	**F**

Calculating your allowable reserve:

	Business 1	Business 2
December 31, 1995 income for each business (if negative, enter "0")	**G**	**G**
• Amount from line G for each business x 45%	**H**	**H**
• Reserve deducted last year.	**I**	**I**
• Your income for the year (according to the chart at the end of this guide)	**J**	**J**

Reserve amount – Enter an amount not more than the least of the amounts on lines H, I, and J for each business . . . . **K** **+** **K** ▶ **6672**

Net income (loss) for each business – Report this amount on the appropriate line of your income tax return (line F minus line K) . . . . **L** **L**

Part 2 – Electing to have a fiscal period which does not end on December 31 (alternative method)

	Business 1	Business 2
Net income (loss) for your fiscal period ending in 2000	**M**	**M**
Additional business income	**N**	**N**
Reserve deducted last year	**O**	**O**
Subtotal (line M plus lines N and O)	**P**	**P**
Last year's additional business income	**Q**	**Q**
Subtotal (line P minus line Q)	**R**	**R**

Calculating your allowable reserve:

	Business 1	Business 2
December 31, 1995 income for each business (if negative, enter "0")	**S**	**S**
• Amount from line S for each business x 45%	**T**	**T**
• Reserve deducted last year	**U**	**U**
• Your income for the year (according to the chart at the end of this guide)	**V**	**V**

Reserve amount – Enter an amount not more than the least of the amounts on lines T, U, and V for each business . . . . **W** **+** **W** ▶ **6675**

Net income (loss) for each business – Report this amount on the appropriate line of your income tax return (line R minus line W). . . . . **X** **X**

Election

I choose to have a fiscal period that does not end on December 31 for all businesses listed in Part 2. [ ]

I choose to revoke my previously filed election to have a fiscal period that does not end on December 31, and convert to a December 31 fiscal period end (attach a note to list the business(es) you want to convert). Check the box at line number 6673. **6673** [ ]

| Name (please print) | Signature | Date |

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