



## RECONCILIATION OF 2007 BUSINESS INCOME FOR TAX PURPOSES

- Use this form **only** if your first fiscal period ending in 2007 does **not** end on December 31, 2007, or if you completed this form last year.
- For more information and **instructions** on completing this form, see our guide RC4015, *Reconciliation of Business Income for Tax Purposes*.
- If you are completing Part 2 of this form for the first time, tick the box indicating your choice, and sign and date your election at the bottom of this page.

### Identification

Social insurance number:

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Business Number:

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### Part 1 – Converting to a December 31 fiscal period end

	Business 1	Business 2
Net income (loss) for your first fiscal period ending in 2007 (if applicable) . . . . .	_____ <b>A</b>	_____ <b>A</b>
Net income (loss) for the period ending December 31, 2007 . . . . .	_____ <b>B</b>	_____ <b>B</b>
Subtotal (line A <b>plus</b> line B) . . . . .	_____ <b>C</b>	_____ <b>C</b>
Last year's additional business income (if converting this year) . . . . .	_____ <b>D</b>	_____ <b>D</b>
<b>Net income (loss) for each business</b> – Line C <b>minus</b> line D Report this amount on the appropriate line of your income tax return . . . . .	_____ <b>E</b>	_____ <b>E</b>

### Part 2 – Electing to have a fiscal period that does not end on December 31 (alternative method)

	Business 1	Business 2
Net income (loss) for your fiscal period(s) ending in 2007 . . . . .	_____ <b>F</b>	_____ <b>F</b>
Additional business income . . . . .	_____ <b>G</b>	_____ <b>G</b>
Subtotal (line F <b>plus</b> line G) . . . . .	_____ <b>H</b>	_____ <b>H</b>
Last year's additional business income . . . . .	_____ <b>I</b>	_____ <b>I</b>
<b>Net income (loss) for each business</b> – Line H <b>minus</b> line I Report this amount on the appropriate line of your income tax return . . . . .	_____ <b>J</b>	_____ <b>J</b>

### Election

Indicate your choice by ticking the box that applies to you:

I choose to have a fiscal period that does not end on December 31 for all businesses listed in Part 2.

I choose to revoke my previously filed election to have a fiscal period that does not end on December 31, and convert to a December 31 fiscal period end (attach a note to list the business(es) you want to convert).

\_\_\_\_\_  
Name (please print)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date