Canada Revenue Agency | Agence du revenu du Canada

Reconciliation of 2011 Business Income for tax purposes

- Use this form **only** if your first fiscal period ending in 2011 does **not** end on December 31, 2011.
- For more information and **instructions** on completing this form, see Guide RC4015, *Reconciliation of Business Income for Tax Purposes.*
- If you are completing Part 2 of this form for the first time, tick the appropriate box in Part 3 – Election, and sign and date your election.

Identification

Social insurance number	Account number (15 characters)
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Part 1 – Converting to a December 31 fiscal period end

	Business 1		Business 2	
Net income (loss) for your first fiscal period ending in 2011 (if applicable)		A		A
Net income (loss) for the period ending December 31, 2011		B		B
Subtotal (line A **plus** line B)		C		C
Last year's additional business income (if converting this year)		D		D
Net income (loss) for each business – Line C **minus** line D Report this amount on the appropriate line of your income tax return		E		E

Part 2 – Electing to have a fiscal period that does not end on December 31 (alternative method)

	Business 1		Business 2	
Net income (loss) for your fiscal period(s) ending in 2011		F		F
Additional business income		G		G
Subtotal (line F **plus** line G)		H		H
Last year's additional business income		I		I
Net income (loss) for each business – Line H **minus** line I Report this amount on the appropriate line of your income tax return		J		J

Part 3 – Election

Indicate your choice by ticking the box that applies to you:

☐ I choose to have a fiscal period that does not end on December 31 for all businesses listed in Part 2.

☐ I choose to revoke my previously filed election to have a fiscal period that does not end on December 31, and convert to a December 31 fiscal period end (attach a note to list the business(es) you want to convert).

Name (please print)	Signature	Date

Privacy Act, Personal Information Bank number CRA PPU 005

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