



REDUCTION AT DECEMBER 31, 1987, OF REFUNDABLE DIVIDEND TAX ON HAND (subsection 129(3.5))

- To be completed by Private and Subject corporations that had any taxation year commencing before 1988.
- This form is to be filed in respect of the **first taxation year ending after 1987**.
- Parts, subsections and paragraphs referred to herein are parts, subsections and paragraphs of the Income Tax Act.

NAME OF CORPORATION	NAME OF CORPORATION <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%; text-align:center;"> </td> <td style="width:5%; text-align:center;"> </td> <td style="width:5%; text-align:center;"> </td> <td style="width:5%; text-align:center;"> </td> <td style="width:5%; text-align:center;"> </td> <td style="width:5%; text-align:center;"> </td> <td style="width:5%; text-align:center;"> </td> <td style="width:5%; text-align:center;"> </td> <td style="width:5%; text-align:center;"> </td> <td style="width:5%; text-align:center;"> </td> </tr> </table>											FISCAL YEAR END <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%; text-align:center;"> </td> <td style="width:33%; text-align:center;"> </td> <td style="width:33%; text-align:center;"> </td> </tr> <tr> <td style="text-align:center; font-size: small;">Day</td> <td style="text-align:center; font-size: small;">Month</td> <td style="text-align:center; font-size: small;">Year</td> </tr> </table>				Day	Month	Year
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- Where the corporation had a 1987 taxation year that ended on December 31, 1987, complete (I). Otherwise, complete (II).

(I) Corporations that had a taxation year ending on December 31, 1987:			
Refundable Dividend Tax on Hand at December 31, 1987, -----			
Less: Taxable Dividends Paid, if any, during the taxation year ending December 31, 1987 ----- x 1/3 -----			* (A)
(II) Corporations that did not have a taxation year ending on December 31, 1987:			
Refundable Dividend Tax on Hand at the end of the last taxation year ending before 1988 -----			
Less: Dividend Refund for the last taxation year ending before 1988 -----			
Add: i) Refundable Portion of Part I Tax for the current taxation year (from line 261 on FTC Schedule 1) -----			
ii) Part IV Tax payable for the current taxation year in respect of Dividends received in the year and before 1988 (Amount (C) in Part IV Tax Calculation area on FTC Schedule 1) -----			
iii) Refundable Dividend Tax on Hand transferred in the current taxation year upon amalgamation pursuant to paragraph 87(2)(aa) or upon the winding-up of a subsidiary pursuant to paragraph 88(1)(e.5) -----			
	Sub-total		
Less: i) Taxable Dividends paid in the current taxation year and before 1988, if any, ----- x 1/3 -----			
ii) 1/5 of the least of Amounts (D) and (E) per Refundable Portion of Part I tax calculation area for the last taxation year commencing before 1988 prorated by: Number of days in taxation year after 1987 over Number of days in taxation year -----			
iii) Refundable Dividend Tax on Hand transferred in the last taxation year commencing before 1988 upon the winding-up of a subsidiary pursuant to paragraph 88(1)(e.5) in respect of the subsidiary's taxation year commencing after 1987 -----			* (B)
(III) Reduction at December 31, 1987 of Refundable Dividend Tax on Hand –			
1/4 of Amount (A) or Amount (B) -----			* (C)
Enter Amount (C) on Line 412 in the calculation of Refundable Dividend Tax on Hand on FTC Schedule 1.			

* - If negative, enter nil.