



REQUEST FOR CORPORATION LOSS CARRY-BACK FROM TAXATION YEAR ENDING

Day	Month	Year

Name of corporation	Account number

- For use by a corporation requesting a reassessment of Part I or Part IV tax for one or more previous years resulting from the carry-back of non-capital losses, net capital losses, restricted farm losses or farm losses. For a description and calculation of these losses, refer to the current version of IT-232, *Non-Capital Losses, Net Capital Losses, Restricted Farm Losses, Farm losses and Limited Partnership Losses – Their Composition and Deductibility in Computing Taxable Income*.
- For more information, see the section called "Applying Losses" in the *T2 Corporation Income Tax Guide*.
- File one completed copy of this form with the T2 return for the year the loss is incurred, or forward it by itself to the Taxation Centre where the return is filed.
- If control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under subsection 111(4) and 111(5) of the *Income Tax Act*. Refer to the current version of IT-302, *Losses of a Corporation – The Effect on Their Deductibility of Changes in Control, Amalgamation and Winding-up*, for more information.
- Any late filing penalty that applies to the return for the taxation year to which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be considered to be available for interest calculation purposes on the later of:
 - (a) the first day immediately following the taxation year in which the carry-back originates;
 - (b) the date the tax return in which the carry-back originates is filed;
 - (c) the date the Form T2A or an amended return is filed; and
 - (d) the date a request is made in writing to reassess a year to take into account a carry-back from a subsequent taxation year.
- We may apply overpayments arising from the loss carry-back adjustments to amounts owing for this or any other taxation year. We will direct any other amount left over according to the code entered in the refund code box.

Refund code – Enter one of the following codes:

- 1 – refund overpayment
- 2 – transfer overpayment to a later year's instalment account
- 3 – apply to other liability (attach instructions)

Application of Losses	Restricted farm	Non-capital	Net capital *	Farm
Total amount of loss				

Deduct: Loss you wish to carry back to preceding taxation years and applied to reduce taxable income subject to Part I tax and/or taxable dividends subject to Part IV tax as indicated below:

i) 3rd preceding taxation year ending _____ 19__.	Taxable income subject to Part I tax				
	Taxable dividends subject to Part IV tax				
ii) 2nd preceding taxation year ending _____ 19__.	Taxable income subject to Part I tax				
	Taxable dividends subject to Part IV tax				
iii) 1st preceding taxation year ending _____ 19__.	Taxable income subject to Part I tax				
	Taxable dividends subject to Part IV tax				
Balance of loss available for carry-forward					

* The net capital loss to be carried back may be subject to an adjustment. Please see reverse.

CERTIFICATION

Signature only required if this form is filed separately from signed T2 return.

I, _____, hereby certify that the information given in this form is true, correct and complete in every respect.

Date

Signature of authorized person

Position or office

