*	Revenue Canada Taxation	Revenu Canada Impôt		T2A(E) Rev. 92
REQUES	T FOR CORPORAT	ON LOSS CARRY-BACK FROM TAXATION YEAR ENDING	Day Month Year	
Name of cor	poration		Account num	ber

•	For use by a corporation requesting a reassessment of Part I or Part IV tax for one or more previous years resulting from the carry-back of
	non-capital losses, net capital losses, restricted farm losses or farm losses. For a description and calculation of these losses, refer to the
	current version of IT-232, Non-Capital Losses, Net Capital Losses, Restricted Farm Losses, Farm losses and Limited Partnership Losses -
	Their Composition and Deductibility in Computing Taxable Income.

- For more information, see the section called "Applying Losses" in the T2 Corporation Income Tax Guide.
- File one completed copy of this form with the T2 return for the year the loss is incurred, or forward it by itself to the Taxation Centre where the return is filed.
- If control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under subsection 111(4) and 111(5) of the Income Tax Act. Refer to the current version of IT-302, Losses of a Corporation - The Effect on Their Deductibility of Changes in Control, Amalgamation and Winding-up, for more information.
- Any late filing penalty that applies to the return for the taxation year to which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be considered to be available for interest calculation purposes on the later of:
- (a) the first day immediately following the taxation year in which the carry-back originates;
- (b) the date the tax return in which the carry-back originates is filed:
- the date the Form T2A or an amended return is filed; and (c)
- the date a request is made in writing to reassess a year to take into account a carry-back from a subsequent taxation year. (d)

We may apply overpayments arising from the loss carry-back adjustments to amounts owing for this or any other taxation year. We will direct any other amount left over according to the code entered in the refund code box.

Refund code - Enter one of the following codes:

- 1 refund overpayment
- 2 transfer overpayment to a later year's instalment account
- 3 apply to other liability (attach instructions)

Application of Losses	Restricted farm	Non-capital	Net capital *	Farm
Total amount of loss				

Deduct: Loss you wish to carry back to preceding taxation years and applied to reduce taxable income subject to Part I tax and/or taxable dividends subject to Part IV tax as indicated below:

i) 3rd preceding taxation year		Taxable income subject to Part I tax			
ending	_ 19	Taxable dividends subject to Part IV tax			
ii) 2nd preceding taxation year	<u></u>	Taxable income subject to Part I tax			
ending	_ 19	Taxable dividends subject to Part IV tax			
iii) 1st preceding taxation year		Taxable income subject to Part I tax			
ending	_ 19	Taxable dividends subject to Part IV tax			
Balance of loss available for carry-forward					

* The net capital loss to be carried back may be subject to an adjustment. Please see reverse.

CERTIFICATION

Signature only required if this form is filed separately from signed T2 return.	
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, hereby certify that the information given in this form is true,

correct and complete in ever respect.

(Please print)

Date

Signature of authorized person

Position or office

ADJUSTMENT TO NET CAPITAL LOSS REQUIRED BY VARIANCE IN INCLUSION RATES

- If the inclusion rate for the year of the loss differs from the inclusion rate for the year to which the loss is being applied, you have to adjust the amount of net capital losses applied.
- You can use Boxes 1, 2, and 3 to determine the portion of current year net capital losses needed to offset a taxable capital gain in a
 preceding taxation year.
- If the amount of current year net capital loss does not fully offset the taxable capital gain when applied to a single preceding taxation year, use Box 4 to determine the reduction to taxable income from applying the loss.
- You can calculate inclusion rates using Schedule T2S(6).

Box 1 – To determine the portion of current year net capital loss applied to a preceding year	
Net capital Loss incurred	(A)
Inclusion rate for the year of the loss	
Taxable capital gain to be offset	
Inclusion rate for the year of the taxable capital gain (D)	
Amount of loss to be applied = (B) $X (C)$ (E)	
The lesser of amounts (A) and (E).	(F)
Enter amount (F) in the net capital loss column on reverse	
Balance of net capital loss available (amount (A) minus amount (F))	(G)
If amount (E) is greater than amount (A) use Box 4 to determine the reduction to taxable income.	

Box 2 – To determine the portion of current year net capital loss applied to a preceding year	
Remaining net capital loss available from loss year (amount (G)).	(H)
Taxable capital gain to be offset	
Inclusion rate for the year of the taxable capital gain	
Amount of loss to be applied = (B) $X (I) (J)$ (K)	
The lesser of amounts (H) and (K)	(L)
- Enter amount (L) in the net capital loss column on reverse	
Balance of net capital loss available (amount (H) minus amount (L))	(M)
If amount (K) is greater than amount (H) use Box 4 to determine the reduction to taxable income.	

Box 3 – To determine the portion of current year net capital loss applied to a preceding year	
Remaining net capital loss available from loss year (amount (M)). (O) Taxable capital gain to be offset. (O) Inclusion rate for the year of the taxable capital gain. (P)	(N)
Amount of loss to be applied = (B) $X (O)$ (Q)	
The lesser of amounts (N) and (Q).	(R)
- Enter amount (R) in the net capital loss column on reverse Balance of net capital loss available (amount (N) minus amount (R))	(S)
If amount (Q) is greater than amount (N) use box 4 to determine the reduction to taxable income.	

Box 4 – To determine the reduction to the preceding year's taxable income	· · ·
Net capital loss applied (amount (F), (L), or (R)).	(T)
Inclusion rate for the year of the loss	(U)
Inclusion rate for the year of the taxable capital gain	(V)
Reduction to preceding year's taxable income = (V) X $\frac{(T)}{(U)}$	