ı	Day	Month	Year
l		l 1	1 1

REQUEST FOR CORP	ORATION LOSS C	ARRY-BACK FROM	TAXATION YEAR E	ENDING				
Name of corporation				,	Account / Business Number			
 For use by a corporation requesting a reassessment of Part I or Part IV tax for one or more previous years resulting from the carry-back of non-capital losses, net capital losses, restricted farm losses or farm losses. For a detailed description and calculation of these losses, refer to the current version of IT-232, Non-Capital Losses, Net Capital Losses, Restricted Farm Losses, Farm losses and Limited Partnership Losses - Their Composition and Deductibility in Computing Taxable Income. For information on these losses, please refer to the T2 Corporation Income Tax Guide. 								
• File one completed copy of this form with the T2 return for the year the loss is incurred, or forward it by itself to the Tax Centre where the return is filed.								
• If control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under subsection 111(4) and 111(5) of the <i>Income Tax Act</i> . For more information, refer to the current version of IT-302, Losses of a Corporation - The Effect That Acquisitions of Control, Amalgamations and Wind-ups have on Their Deductibility - after January 15, 1987.								
 Any late filing penalty that applies to the return for the taxation year to which the loss is being applied will not be reduced by the loss carry-back. 								
 The application of a loss carry-back will be considered to be available for interest calculation purposes on the later of: (a) the first day immediately following the taxation year in which the carry-back originates; (b) the date the tax return in which the carry-back originates is filed; (c) the date the Form T2A or an amended return is filed; and (d) the date a request is made in writing to reassess a year to take into account a carry-back from a subsequent taxation year. 								
 We may apply overpayments arising from the loss carry-back adjustments to amounts owing for this or any other taxation year. We will direct any other amount left over according to the code entered in the refund code box. 								
Refund code – Enter one of the following codes: 1 – refund overpayment 2 – transfer overpayment to a later year's instalment account 3 – apply to other liability (attach instructions)								
Application of Losses		Restricted farm	Non-capital	Net capital *	Farm			
Total amount of loss								
Deduct: Loss you wish to dividends subject	carry back to preceding to Part IV tax as indic		olied to reduce taxable	income subject to Part	I tax and/or taxable			
i) 3rd preceding taxation year ending	Taxable income subject to Part I tax							
19	Taxable dividends subject to Part IV tax							
ii) 2nd preceding taxation year ending	Taxable income subject to Part I tax							
19	Taxable dividends subject to Part IV tax							
iii) 1st preceding taxation year ending	Taxable income subject to Part I tax							
19	Taxable dividends subject to Part IV tax							
Balance of loss available for c	earry-forward							
* The net capital loss to be carried back may be subject to an adjustment. Please see reverse.								

Signature only required if this form is filed separately from the signed T2 return.							
l, (Please print)	, certify that the information giv	ven on this form is, to the best of my					
knowledge, correct and complete.							
Date	Signature of authorized person	Position or office					

ADJUSTMENT TO NET CAPITAL LOSS REQUIRED BY VARIANCE IN INCLUSION RATES

- If the inclusion rate for the year of the loss differs from the inclusion rate for the year to which the loss is being applied, you have to adjust the amount of net capital losses applied.
- You can use Boxes 1, 2, and 3 to determine the portion of current year net capital losses needed to offset a taxable capital gain in a
 preceding taxation year.
- If the amount of current year net capital loss does not fully offset the taxable capital gain when applied to a single preceding taxation year, use Box 4 to determine the reduction to taxable income from applying the loss.

You can calculate inclusion rates using Schedule T2S(6).	
Box 1 – To determine the portion of current year net capital loss applied to a preceding year	
Net capital Loss incurred	_ A
Inclusion rate for the year of the loss	
Inclusion rate for the year of the taxable capital gain	
Amount of loss to be applied = B X C E	
The lesser of amounts A and E	F
Enter amount F in the net capital loss column on reverse	- ·
Balance of net capital loss available (amount A minus amount F)	_ G
If amount E is greater than amount A use Box 4 to determine the reduction to taxable income.	
Box 2 – To determine the portion of current year net capital loss applied to a preceding year	
Remaining net capital loss available from loss year (amount G)	Н
Taxable capital gain to be offset	_ ``
Inclusion rate for the year of the taxable capital gain	
Amount of loss to be applied $\equiv B$ $X \stackrel{ }{\underline{I}}$ $X \stackrel{ }{\underline{I}}$ $X \stackrel{ }{\underline{I}}$	
The lesser of amounts H and K	_ L
- Enter amount L in the net capital loss column on reverse Balance of net capital loss available (amount H minus amount L)	М
If amount K is greater than amount H use Box 4 to determine the reduction to taxable income.	-
Box 3 – To determine the portion of current year net capital loss applied to a preceding year	
Remaining net capital loss available from loss year (amount M)	_ N
Taxable capital gain to be offset	
Amount of loss to be applied $= B$ $\times O$	
7. Income of 1888 to 28 applied 2. 2	
The lesser of amounts N and Q	_ R
Balance of net capital loss available (amount N minus amount R)	_\$
If amount Q is greater than amount N use box 4 to determine the reduction to taxable income.	
Box 4 – To determine the reduction to the preceding year's taxable income	
Net capital loss applied (amount F, L, or R)	,
Inclusion rate for the year of the loss	
Inclusion rate for the year of the taxable capital gain	,
Reduction to preceding year's taxable income = V x _T	_
U	