

REQUEST FOR LOSS CARRYBACK

- Complete this form to claim a loss carryback and attach one copy to your 2002 income tax return.
- Claim a loss carryforward on your income tax return for those years following the year of the loss, within the limitations of the *Income Tax Act*.
- Credits arising from the loss carryback adjustment(s) may be applied to outstanding taxes owing for any tax year.
- Any late-filing penalty that applies to the income tax return for the tax year to which the loss is being applied will not be reduced by the loss carryback(s).
- Limited partnership losses cannot be carried back.
- The lines and guide items referred to in this form are found in the *General Income Tax and Benefit Guide*.

Full name (print)	Social insurance number										
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Address (print)											

Area I – Non-capital loss for carryback

Notes: 1. Enter the amounts below without brackets.

- The following amounts will reduce the income or increase the loss (as appropriate) from the source(s) to which they relate: capital cost allowance relating to investment in Canadian motion picture films (see guide item 232); deductions allowed under subsections 20(11) and 20(12) of the *Income Tax Act* (for more information, see Interpretation Bulletin IT-506, *Foreign income taxes as a deduction from income*); and repayments of shareholder's loans.
- If you have an amount on line 224 of your return, deduct the amount against either your investment income or loss, or your partnership (limited or non-active) income or loss, whichever applies. Do not deduct the amount twice.

	Income		Loss
Employment income or loss (lines 101 and 104 of your income tax return minus lines 207, 212, 229, and 231)			
Investment income or loss (lines 120 and 121 of your income tax return minus line 221)			
Partnership (limited or non-active partners) income or loss (from line 122 of your income tax return)			
Rental income or loss (from line 126 of your income tax return)			
Business income or loss (from line 135 of your income tax return)			
Professional income or loss (from line 137 of your income tax return)			
Commission income or loss (from line 139 of your income tax return)			
Farming income or loss (from line 141 of your income tax return)			
Fishing income or loss (from line 143 of your income tax return)			
Taxable capital gains (from line 127 of your income tax return)			Nil
Non-taxable income (from line 147 of your income tax return)			Nil
Net capital losses of other years (from line 253 of your income tax return)	Nil		
Capital gains deduction (from line 254 of your income tax return)	Nil		
Business investment loss (from line 217 of your income tax return)	Nil		
Employee home relocation loan deduction (from line 248 of your income tax return)	Nil		
Stock option and shares deductions (from line 249 of your income tax return)	Nil		
Other payments deduction (from line 250 of your income tax return)	Nil		
Income exempt under a tax treaty and adult basic education tuition assistance (see guide item 256)	Nil		
Income from other sources (from lines 113, 114, 115, 119, 128, 129, and 130 of your income tax return)			Nil
Subtotal		A	B
Subtract: Amounts on lines 208, 209, 214, 215, 219, 220, 222, 232, and 235 (except amounts in Note 2 above)			
Subtotal (if negative, enter "0")		▶	C
Subtract: Line C from line B (if negative, enter "0")			D
Subtract: The lesser of line D and line H (Line H is on the back of this form)			E
Total non-capital loss for the year available for carryback (line D minus line E – if negative, enter "0")			F
Subtract: Non-capital loss to be applied to 1999	6625		
Non-capital loss to be applied to 2000	6626		
Non-capital loss to be applied to 2001	6627		
Subtotal		▶	G
Balance of non-capital loss available for carryforward (line F minus line G – if negative, enter "0")			

Area II – Farming or fishing loss for carryback

Loss from farming or fishing		
Subtract: Income from farming or fishing		
Subtotal (if negative, enter "0")		H

Farming or fishing loss available for carryback (enter the amount from line E)		
Subtract: Farming or fishing loss to be applied to 1999	6630	
Farming or fishing loss to be applied to 2000	6631	
Farming or fishing loss to be applied to 2001	6632	
Subtotal		
Balance of farming or fishing loss available for carryforward (line I minus line J – if negative, enter "0")		J

Area III – Net capital loss for carryback

Notes:

- Use this area for applying 2002 net capital losses only (see Chapter 5 of the *Capital Gains* guide for more information).
- You can only apply 2002 net capital losses against taxable capital gains.
- Applying a net capital loss carryback will result in a reduction of the capital gains deduction, if claimed, in the year(s) of the loss application. It may also reduce capital gains deductions you claimed in the following years.
- In 1999, we calculated your net capital losses using an inclusion rate (**IR**) of 3/4. In 2000, we used the **IR** that appears on your *Notice of Assessment* or *Notice of Reassessment* for 2000. For 2001 and the following years, we are using an **IR** of 1/2 to calculate your net capital losses. To apply a 2002 net capital loss against taxable capital gains in 1999, 2000, or 2001, you have to adjust the amount of the 2002 net capital loss to agree with the **IR** for the year to which you apply the loss.

2002 net capital loss available for carryback from line 199 on Schedule 3, *Capital Gains (or Losses) in 2002*.
Note: If you are not applying a net capital loss to 1999, enter the amount from line K on line O, and continue.

Net capital loss available for carryback to 1999 – line K x 3/2		
Net capital loss to be applied to 1999 – cannot be more than line L	6636	
Balance of 2002 net capital loss after application to 1999 – line L minus line M		
Balance of 2002 net capital loss available for carryback to 2000 or for carryforward – line N x 2/3		
Note: If you are not applying a net capital loss to 2000, enter the amount from line O on line S.		
Net capital loss available for carryback to 2000 – line O x (IR x 2)		
Net capital loss to be applied to 2000 – cannot be more than line P (see Note 4).	6637	
Subtotal – line P minus line Q		
Balance of 2002 net capital loss available for carryback to 2001 or carryforward – line R divided by (IR x 2)		
Net capital loss to be applied to 2001 – cannot be more than line S	6638	
Balance of net capital loss available for carryforward – line S minus line T		

Area IV – Listed personal property loss for carryback

Amount of listed personal property losses that is more than listed personal property gains for the year available for carryback (see Chapter 5 of the *Capital Gains Guide*)

Subtract: Listed personal property net loss to be applied to 1999 listed personal property net gains		
Listed personal property net loss to be applied to 2000 listed personal property net gains	6642	
Listed personal property net loss to be applied to 2001 listed personal property net gains	6643	
Subtotal		
Balance of listed personal property loss available for carryforward		

Area V – Restricted farm loss for carryback

Restricted farm loss for the year available for carryback (see the *Farming Income* guide or *Farming Income and NISA* guide)

Subtract: Restricted farm loss to be applied to 1999		
Restricted farm loss to be applied to 2000	6648	
Restricted farm loss to be applied to 2001	6649	
Subtotal		
Balance of restricted farm loss available for carryforward		

Certification

I certify that the information given on this form is correct and complete in every respect.

(signature of individual or authorized representative)

Telephone number	Area code						
						Date	
						6655	
						Year	
						Month	
						Day	

Do you have a balance of tax unpaid from another tax year? Yes No