



REQUEST FOR LOSS CARRY-BACK

- For use by an individual to claim a 1988 loss carry-back(s) under sections 111 and 41 of the income Tax Act.
- One completed copy of this request should be filed with your T1 Individual Income Tax Return for the year in which the loss was incurred.
- If you wish to claim a loss carry-forward in a future year, it will be your responsibility to claim such a loss on your income tax return for those years following the year of the loss within the limitations of sections 111 and 41 of the Income Tax Act.
- Credits arising from the loss carry-back adjustment(s) may be applied to outstanding taxes owing for this or any other taxation year.
- Any late filing penalty applicable to the return for the taxation year to which the loss is being applied will not be reduced by the loss carry-back(s).

NAME IN FULL (print)	ACCOUNT NUMBER
ADDRESS (print)	Taxation year in which loss was incurred 1988

AREA I - Non-Capital Loss for Carry-Back

NOTES: 1. All amounts entered below should be entered without brackets.

2. In computing the income or loss from a source as set out at the lines provided below, amounts deducted at lines 207, 212, 221, 229 as well as certain amounts deducted at lines 232 and 256 (see note 3 below) from the T1 Return will reduce the income or increase the loss (as appropriate) from the source(s) to which they relate.
3. The following amounts will also reduce the income or increase the loss (as appropriate) from the source(s) to which they relate: repayments of salary and wages (see guide item 232A); capital cost allowance relating to investment in Canadian motion picture films (see guide item 232D); income exempted by treaty (see guide item 256), as well as deductions allowed by authority of subsections 20(11) and 20(12) of the Income Tax Act, employer's share of deferred profit sharing plans, and repayments of shareholder's loans.

	INCOME	LOSS
Employment Income/Loss		
Investment Income/Loss		
Partnership (limited or non active) Income/Loss		
Rental Income/Loss		
Business Income/Loss		
Professional Income/Loss		
Commission Income/Loss		
Farming Income/Loss		
Fishing Income/Loss		
Taxable Capital Gains (Line 127 of T1 Return)		NIL
Capital Gains Deduction (Line 254 of T1 Return)	NIL	
Allowable Business Investment Loss (Line 217 of T1 Return)	NIL	
Employee Home Relocation Loan Deduction (Line 248 of T1 Return)	NIL	
Stock Option and Shares Deductions (Line 249 of T1 Return)	NIL	
Income from Other Sources (Lines 113, 114, 115, 118, 119, 128, 129 and 130 from T1 Return)		NIL
Subtotal		(A)
Subtract: Amounts at lines 208, 214, 219, 220, 224 and 232 (except amounts listed in Note 3 above)		(B)
Subtotal (If negative, enter NIL)		(C)
Subtract: Line (C) from Line (B) (If negative, enter NIL)		(D)
Subtract: The lesser of Line (I) and Line (J) from box in area II below		(E)
Subtotal: (If negative, enter NIL)		(F)
Subtract: Accumulated Forward Averaging Amount Withdrawal (Line 237 of T1 Return)		(G)
Total Non-Capital Loss for the year (If negative, enter NIL)		(H)
Non-Capital Loss available for carry-back: Enter amount from line (H) above		
Subtract: Non-Capital Loss to be applied to 3rd preceding taxation year, 19		
Non-Capital Loss to be applied to 2nd preceding taxation year, 19		
Non-Capital Loss to be applied to 1st preceding taxation year, 19		
Subtotal		
Balance of Non-Capital Loss available for carry-forward		

AREA II - Farm/Fish Loss for Carry-Back

Loss from Farming/Fishing	
Subtract: Income from Farming/Fishing	
Subtotal (If negative, enter NIL)	(I)
Amount from line (D) above	(J)

Enter the lesser of line (I) and line (J) from box above		(K)
Enter amount from line (G) in AREA I above		
Subtract: Amount from line (F) in AREA I above		
Subtotal (If negative, enter NIL)		(L)
Farm/Fish Loss available for carry-back (Subtract line (L) from line (K). If negative, enter NIL)		(M)
Enter amount from line (M)		
Subtract: Farm/Fish Loss to be applied to 3rd preceding taxation year		
Farm/Fish Loss to be applied to 2nd preceding taxation year		
Farm/Fish Loss to be applied to 1st preceding taxation year		
Subtotal		
Balance of Farm/Fish Loss Available for carry-forward		

AREA III - Net Capital Loss for Carry-Back

- NOTES: 1) This form is to be used for applying 1988 Allowable Capital losses only (Refer to Chapter 2 of the Capital Gains Tax Guide for further information).
 2) 1988 Allowable Capital Losses may only be applied against Taxable Capital Gains.
 3) The calculation of the "Total Net Capital Loss for carry-back purposes" (line (O)) is required to accommodate the difference between the inclusion rate for capital gains and losses for the loss year and the inclusion rate for capital gains and losses for the particular year in which the loss is deducted.

Total Allowance Capital Loss for the year (amount calculated on schedule 3 of T1 Return.)			(N)
Total Net Capital Loss for carry-back purposes (3/4 of line (N) amount.)			(O)
Subtract: Net Capital Loss to be applied to 3rd preceding taxation year, 19			
Net Capital Loss to be applied to 2nd preceding taxation year, 19			
Net Capital Loss to be applied to 1st preceding taxation year, 19			
Subtotal		▶	(P)
Balance of Total Net Capital Loss for carry-back purposes (line (O) minus line (P))			(Q)
Balance of Net Capital Loss available for carry-forward (4/3 of line (Q) amount)			(R)

AREA IV - Listed Personal Property Loss for Carry-Back

Excess of L.P.P. Losses over L.P.P. Gains for the year (amount calculated in the "Listed Personal Property" section of Schedule 3 of T1 Return for the year) which is available for carry-back.

Subtract: Listed Personal Property Loss to be applied to 3rd preceding taxation year's LPP net gains.			
Listed Personal Property Loss to be applied to 2nd preceding taxation year's LPP net gains.			
Listed Personal Property Loss to be applied to 1st preceding taxation year's LPP net gains.			
Subtotal		▶	
Balance of listed Personal Property Loss available for carry-forward			

Note: Your Net Income of the preceding year will be reduced by one-half of the Listed Personal Property loss applied.

AREA V - Restricted Farm Loss for Carry-Back

Restricted Farm Loss for the year (Refer to Chapter 5 of Farmer's Income Tax Guide)

Subtract: Restricted Farm Loss to be applied to 3rd preceding taxation year, 19			
Restricted Farm Loss to be applied to 2nd preceding taxation year, 19			
Restricted Farm Loss to be applied to 1st preceding taxation year, 19			
Subtotal		▶	
Balance of Restricted Farm Loss available for carry-forward			

Name and address of any individual or firm, other than the taxpayer, who has prepared this form for compensation.

Name	
Address	
Telephone	

I hereby certify that the information given in this form is true, correct and complete in every respect.

Taxpayer's Signature	
Date	Telephone

Do you have a balance of tax unpaid from another taxation year? Yes No