



- Use this form to claim a 1991 loss carry-back under sections 111 and 41 of the Income Tax Act.
- Attach one completed copy of this form to your 1991 T1 individual income tax return.
- It is your responsibility to claim a loss carry-forward on your income tax return for those years following the year of the loss within the limitations of sections 111 and 41 of the Income Tax Act.
- Credits arising from the loss carry-back adjustment(s) may be applied to outstanding taxes owing for any taxation year.
- Any late filing penalty applicable to the return for the taxation year to which the loss is being applied will not be reduced by the loss carry-back(s).
- Limited partnership losses cannot be carried back.

Name in full (print)	
Address (print)	Social insurance number

AREA I – Non-Capital Loss for Carry-Back

- Notes:
1. Enter the amounts below without brackets.
 2. In computing the income or loss from a source as set out at the lines provided below, amounts deducted at lines 207, 212, 221, 229 as well as certain amounts deducted at lines 232 and 256 (see note 3 below) from the T1 Return will reduce the income or increase the loss (as appropriate) from the source(s) to which they relate.
 3. The following amounts will also reduce the income or increase the loss (as appropriate) from the source(s) to which they relate: repayments of salary and wages (see guide item 229); capital cost allowance relating to investment in Canadian motion picture films (see guide item 232D); deductions allowed by authority of subsections 20(11) and 20(12) of the Income Tax Act and repayments of shareholder's loans.

	INCOME	LOSS
Employment Income/Loss		
Investment Income/Loss		
Partnership (limited or non active) Income/Loss		
Rental Income/Loss		
Business Income/Loss		
Professional Income/Loss		
Commission Income/Loss		
Farming Income/Loss		
Fishing Income/Loss		
Taxable Capital Gains (line 127 of T1 Return)		NIL
Capital Gains Deduction (line 254 of T1 Return)	NIL	
Allowable Business Investment Loss (line 217 of T1 Return)	NIL	
Employee Home Relocation Loan Deduction (line 248 of T1 Return)	NIL	
Stock Option and Shares Deductions (line 249 of T1 Return)	NIL	
Income exempted by treaty (see guide item 256)	NIL	
Income from Other Sources (lines 113, 114, 115, 118, 119, 128, 129 and 130 from T1 Return)		NIL
Subtotal	(A)	(B)
Subtract: Amounts at lines 208, 209, 214, 215, 219, 220, 224, 232 and 235 (except amounts listed in note 3 above)		
Subtotal (If negative, enter NIL)	▶	(C)
Subtract: Line (C) from line (B) (If negative, enter NIL)		(D)
Subtract: The lesser of line (I) and line (J) from AREA II below		(E)
Subtotal: (If negative, enter NIL)		(F)
Subtract: Accumulated Forward Averaging Amount Withdrawal (line 237 of T1 Return)		(G)
Total Non-Capital Loss for the year (If negative, enter NIL)		(H)
Non-Capital Loss available for carry-back: Enter amount from line (H) above		
Subtract: Non-Capital Loss to be applied to 1988		
Non-Capital Loss to be applied to 1989		
Non-Capital Loss to be applied to 1990		
Subtotal	▶	
Balance of Non-Capital Loss available for carry-forward		

AREA II – Farm/Fish Loss for Carry-Back

Loss from Farming/Fishing		
Subtract: Income from Farming/Fishing		
Subtotal (If negative, enter NIL)		(I)
Amount from line (D) in AREA I above		(J)

Enter the lesser of line (I) and line (J) from box above		(K)
Enter amount from line (G) in AREA I above		
Subtract: Amount from line (F) in AREA I above		
Subtotal (If negative, enter NIL)	▶	(L)
Farm/Fish Loss available for carry-back (Subtract line (L) from line (K). If negative, enter NIL)		(M)
Enter amount from line (M)		
Subtotal: Farm/Fish Loss to be applied to 1988		
Farm/Fish Loss to be applied to 1989		
Farm/Fish Loss to be applied to 1990		
Subtotal	▶	
Balance of Farm/Fish Loss Available for carry-forward		

AREA III – Net Capital Loss for Carry-Back

- NOTES: 1) Use this form for applying only 1991 Net Capital Losses (Refer to Chapter 5 of the Capital Gains Tax Guide for further information).
 2) Apply only 1991 Net Capital Losses against Taxable Capital Gains.
 3) The calculation of the "Net Capital Loss for carry-back purposes" (line (O) and line (R)) is required to accommodate the difference between the inclusion rate for capital gains and losses for the loss year and the inclusion rate for capital gains and losses for the particular year in which the loss is deducted.
 4) The amount of 1991 Allowable Capital Losses in excess of 1991 Taxable Capital Gains represents the "1991 Net Capital Loss available for "Carry-back" (line (N)).
 5) The application of a Net Capital Loss carry-back will result in a reduction of the Capital Gains Deduction, if claimed, in the year(s) of the loss application.

1991 Net Capital Loss available for carry-back (see note 4) above				(N)
Net Capital Loss for carry-back purposes to 1988 and/or 1989 (8/9 of line (N) amount)				(O)
Subtract: Net Capital Loss to be applied to 1988				
Net Capital Loss to be applied to 1989				
Subtotal				(P)
Balance of Net Capital Loss after application to 1988 and/or 1989 (line (O) minus line (P))				(Q)
Net Capital Loss for carry-back purposes to 1990 (9/8 of line (Q) amount)				(R)
Subtract: Net Capital Loss to be applied to 1990				(S)
Balance of Net Capital Loss available for carry-forward (line (R) minus line (S))				(T)

AREA IV – Listed Personal Property Loss for Carry-Back

Excess of L.P.P. Losses over L.P.P. Gains for the year which is available for carry-back				
Subtract: Listed Personal Property Loss to be applied to 1988 L.P.P. net gains				
Listed Personal Property Loss to be applied to 1989 L.P.P. net gains				
Listed Personal Property Loss to be applied to 1990 L.P.P. net gains				
Subtotal				
Balance of Listed Personal Property Loss available for carry-forward				

Note: The Listed Personal Property Loss applied to a gain in preceding years will reduce to Net Income based on the inclusion rate for capital gains and losses pertaining to the year the loss is applied (2/3 for 1988 and 1989 and 3/4 for 1990).

AREA V – Restricted Farm Loss for Carry-Back

Restricted Farm Loss for the year (Refer to Chapter 7 of the Farmer's Income Tax Guide)				
Subtract: Restricted Farm Loss to be applied to 1988				
Restricted Farm Loss to be applied to 1989				
Restricted Farm Loss to be applied to 1990				
Subtotal				
Balance of Restricted Farm Loss available for carry-forward				

Name and address of any individual or firm who received compensation for the preparation of this form.	
Name	_____
Address	_____
Telephone	_____

I hereby certify that the information given in this form is true, correct and complete in every respect.	
Client's Signature	_____
Date	_____
Telephone	_____

Do you have a balance of tax unpaid from another taxation year? Yes No