Agence des douanes and Revenue Agency et du revenu du Canada

Revenu

Canada

**REQUEST FOR LOSS CARRYBACK** 

- Use this form to claim a loss carryback under sections 111 and 41 of the Income Tax Act. Attach one completed copy of this form to your 1999 income tax return. .
- Claim a loss carryforward on your return for those years following the year of the loss, within the limitations of sections 111, 41, and 80 of . the Income Tax Áct.
- Credits arising from the loss carryback adjustment(s) may be applied to outstanding taxes owing for any taxation year. .
- Any late-filing penalty that applies to the return for the taxation year to which the loss is being applied will not be reduced by the loss carryback(s). .
- Limited partnership losses cannot be carried back. •

Canada Customs

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The lines and guide items referred to in this form are found in the General Income Tax and Benefit Guide. .

Full name (print)	Social insurance number							
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Address (print)								

## Area I – Non-capital loss for carryback

Notes 1. Enter the amounts below without brackets.

2.	The following amounts will reduce the income or increase the loss (as appropriate) from the source(s) to which they relate:
	capital cost allowance relating to investment in Canadian motion picture films (see guide item 232); deductions allowed under
	subsections 20(11) and 20(12) of the Income Tax Act, and repayments of shareholder's loans.

3. If you have an amount on line 224 of your return, deduct the amount against either your investment income or loss, or your partnership (limited or non-active) income or loss, whichever applies. Do not deduct the amount twice.

		Income			Loss	
Employment income or loss (lines 101 and 104 of your return minus lines 207, 212, 229, and 231)						
Investment income or loss (lines 120 and 121 of your return minus line 221)						
Partnership (limited or non-active partners) income / loss (from line 122 of your return)						
Rental income or loss (from line 126 of your return)						
Business income or loss (from line 135 of your return)						
Professional income or loss (from line 137 of your return)						
Commission income or loss (from line 139 of your return)						$\square$
Farming income or loss (from line 141 of your return)						$\square$
Fishing income or loss (from line 143 of your return)						
Taxable capital gains (from line 127 of your return)					Nil	
Non-taxable income (from line 147 of your return)					Nil	
Net capital losses of other years (from line 253 of your return)		Nil				
Capital gains deduction (from line 254 of your return)		Nil				
Business investment loss (from line 217 of your return)		Nil				
Employee home relocation loan deduction (from line 248 of your return)		Nil				
Stock option and shares deductions (from line 249 of your return)		Nil				
Other payments deduction (from line 250 of your return)		Nil				
Income exempt under a tax treaty (see guide item 256)		Nil				
Income from other sources (from lines 113, 114, 115, 119, 128, 129, and 130 of your return)					Nil	
Subtotal			A			
Subtract: Amounts on lines 208, 209, 214, 215, 219, 220, 232, and 235 (except amounts in Note 2 above)						<u> </u>
Subtotal (if negative, enter "0")						
Subtract: Line C from line B (if negative, enter "0")						
Subtract: The lesser of line D and line H						
Total non-capital loss for the year available for carryback (line D minus line E – if negative, enter "0")						
Subtract: Non-capital loss to be applied to 1996	6625					±
Non-capital loss to be applied to 1997	6626					
Non-capital loss to be applied to 1998	6627					
Subtotal			_			
Balance of non-capital loss available for carryforward (line F minus line G — if negative, enter "0")				►		$\square$

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Area II – Farming or fishing loss for carryback

Loss from farming or fishing   Subtract: Income from farming or fishing   Subtotal (if negative, enter "0")   Farming or fishing loss available for carryback (enter the amount from line E)   Subtract: Farming or fishing loss to be applied to 1996   Farming or fishing loss to be applied to 1997   Farming or fishing loss to be applied to 1998			I I
Subtotal (if negative, enter "0")   Farming or fishing loss available for carryback (enter the amount from line E)   Subtract: Farming or fishing loss to be applied to 1996   Farming or fishing loss to be applied to 1997 6631   Farming or fishing loss to be applied to 1998 6632			
Farming or fishing loss available for carryback (enter the amount from line E)   Subtract: Farming or fishing loss to be applied to 1996 6630   Farming or fishing loss to be applied to 1997 6631   Farming or fishing loss to be applied to 1998 6632			
Subtract: Farming or fishing loss to be applied to 1996 6630   Farming or fishing loss to be applied to 1997 6631   Farming or fishing loss to be applied to 1998 6632			Н
Farming or fishing loss to be applied to 19976631Farming or fishing loss to be applied to 19986632			I
Farming or fishing loss to be applied to 1998 6632			
Subtotal		•	J
Balance of farming or fishing loss available for carryforward (line I minus line J — if negative, enter "0")	F		<u> </u>

## Area III – Net capital loss for carryback

Notes: 1. Use this form for applying only 1999 net capital losses (see Chapter 5 of the guide called Capital Gains for more information).

2. You can only apply 1999 net capital losses against taxable capital gains.

3. The amount of 1999 allowable capital losses which is more than 1999 taxable capital gains is the "1999 net capital loss available for carryback" (line K).

4. Applying a net capital loss carryback will result in a reduction of the capital gains deduction, if claimed, in the year(s) of the loss application. It may also reduce capital gains deductions you claimed in subsequent years.

5. The net capital loss you apply to preceding years may affect the capital gains election you made on your 1994 income tax return.

1999 net capital loss available for carryback (see note 3 above)

	capital loss available for carryback (see note 3 above) Net capital loss to be applied to 1996	6636	 			<
Subiraci.	Net capital loss to be applied to 1997	6637				
	Net capital loss to be applied to 1998	6638				
	Subtotal			1		
Balance	of net capital loss available for carryforward (line K minus line L)					

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## Area IV – Listed personal property loss for carryback

otract: Listed	personal property loss to be applied to 1996 listed personal property net gains	6642	
Listed	personal property loss to be applied to 1997 listed personal property net gains	6643	
Listed	personal property loss to be applied to 1998 listed personal property net gains	6644	
Subto	tal		

## Area V – Restricted farm loss for carryback

Restricted farm loss for the year available for carryback (see the guide called Farming Income or Farming Income and NISA)

Subtract:	Restricted farm loss to be applied to 1996	6648	 	I
	Restricted farm loss to be applied to 1997	6649		
	Restricted farm loss to be applied to 1998	6650		
	Subtotal			
Balance	of restricted farm loss available for carryforward		 	

I hereby certify the	at the in	form	atio	n giv	en i	in tł	his f	orm	is	rue, correct, and complete in every respect.					
										(signature of individual or authorized representative)	Da	ate _		<u>.</u>	
Telephone number	Area co	de		ĺ		ĺ					66		Year	Month	Day
Do you have a baland	ce of tax u	npaid	from	anoth	er ta	ax ye	ear?			Yes No					

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